



**Item:**

BDO Proposal – Internal Controls and Fiscal Infrastructure Assessment

**Requested Action:**

The Trust is asked to approve the proposal to provide Professional Services submitted by BDO.

**Background**

The CTAC Finance team has made good progress on improving its financial processes and internal controls to establish the appropriate internal controls environment. The Finance team continues to fine tune the configuration of New World, its financial system, to ensure the efficacy of its financial statements.

CTAC has identified an accounting firm with requisite expertise in governmental, non-profit accounting and unique expertise in the New World financial system. CTAC requests engaging BDO based on these qualifications using the sole source authorization. The BDO proposal was discussed during the CTAC Finance Committee meeting on August 1, 2024. A motion for the Full Board to authorize moving forward with the single source proposal, not to exceed \$100,000, was made by Member Pinkoson and seconded by Member Cornell. The motion was unanimously approved by voice vote.

**Attachments**

BDO Proposal (abbreviated)

**Programmatic Impact:**

NA

**Fiscal Impact:**

A one-time operating expenditure not to exceed \$100,000.

**Recommendation:**

Staff recommends approval.