

FY2025 Estimated Ad Valorem Revenue

2024 Certified Property Tax Values

The estimated adjusted property values received from the Alachua County Property Appraiser increased by 7.2% from the prior year.

2024 Adjusted Gross Taxable Value	\$22,847,632,960
2023 Final Gross Taxable Value	<u>\$21,298,837,943</u>
Total Increase/(Decrease)	\$1,548,795,017

CTAC’s proposed millage rate of .4500 would generate increased tax revenue of \$617,013, an increase of 6.6% over the FY2024 budgeted tax revenue.

Millage Rate		Gross Revenue	Uncollectable	Net Revenue
.5000	Maximum	\$11,143,393	\$557,170	\$10,586,223
.4500	Proposed	\$10,556,899	\$527,845	\$10,029,054
.4299	Roll-Back	\$9,581,090	\$479,055	\$9,102,036

Note: The TRIM process requires an assumption of 95% collection rate.

CTAC’s trended tax revenue is consistent with the growing number of coordinated community services that allows all youth and their families to thrive.

Fiscal Year	Status	Millage Rate	Budget	% Change
FY2020	Adopted	0.5000	\$7,238,758	
FY2021	Adopted	0.5000	\$7,742,236	7.0%
FY2022	Adopted	0.5000	\$8,249,047	6.5%
FY2023	Adopted	0.4612	\$8,858,643	7.4%
FY2024	Adopted	0.4612	\$9,412,041	6.2%
FY2025	Proposed	0.4500	\$10,029,054	6.6%