



Notes To Statements December 2023

December 2023 Statements mark the first Quarter of the Fiscal Year 2023-24, as such, budget to actual variances *should be* at 25%.

Revenues:

- The Ad Valorem revenues are based on the millage rate of .4612. The majority of Tax distributions have been received for FY 2024 – 75%.
- Interest received from the Prime account is \$178,400.09, and \$47.18 from the Tax Collector.
- Use of Fund Balance – the CTAC Board opted to use \$5,386,958 from Fund Balance to complete obligations as budgeted.
- The Opioid Task Force budget of \$55,000 is comprised of; City of Alachua \$10,000, City of Archer \$10,000, City of High Springs \$10,000, City of Micanopy \$10,000 and City of Newberry \$15,000.
- The CTAC Board approved \$1,000,000 to transfer to Capital. This creates a corresponding expense in the General Fund.

Expenses:

- Personnel is at 18% due to one position recently filled.
- Grants & Awards FY 2024 – Payments to providers are at 3% of budget. Though all funds have been allocated, contracts are still in the process of execution. Also, providers are being trained to use SAMIS for entering reimbursement requests. Providers have received or are in process of receiving their 25% advance payment.
- Depreciation Expense – In November, CTAC purchased a building. The Depreciation Expense is amortized per policy over 40 years.

Balance Sheet:

- New on the Balance sheet is the Capital Asset breakdown for the building purchase.

Following is a reconciliation of those amounts:

Closing Statement Detail		
Contract Sales Price:		1,920,000.00
Title Ssrch		200.00
Doc Prep - Salter Feiber		450.00
Attorney Fees - Salter Feiber		1,250.00
Title Insurance		7,375.00
Recording fees		31.75
Wire Fees		60.00
Gross amount DueFrom Buyer:		1,929,366.75
CTAC Deposit 9/2023		50,000.00
CTAC Paid at Closing 11/2023		1,879,366.75
Gross amount Paid by CTAC:		1,929,366.75
Less: 2023 Land Value (per Property Appraiser)		(476,780.00)
Additional Building Expenses		
Jacob Fenn Appraisal Company	Check #11667	2,500.00
Santa Fe Inspection Service	Check #11658	1,400.00
Universal Engineering Sciences	Check #11670	2,300.00
Additional Building Expenses:		6,200.00
Total Cost of Building		1,458,786.75
Total Land & Building		1,935,566.75