



**Item:**

Approval of the Administrative Services Agreement with ICMA Retirement Corporation

**Requested Action:**

The Trust is asked to approve the Administrative Services Agreement with ICMA Retirement Corporation and authorize the Executive Director to execute the agreement.

**Background**

This agreement will allow the CTAC to offer a 457 deferred compensation plan as part of its employee benefits program under the same terms as the BoCC, the Clerk of the Courts, and the Library District. As a result, CTAC employees will participate in a high-quality plan while taking advantage of scale in order to secure the lowest fees possible.

**Attachments**

Administrative Services Agreement

**Programmatic Impact:**

NA

**Fiscal Impact:**

NA

**Recommendation:**

Staff recommends approval