



Notes To Statements August 2023

Revenues:

- The Ad Valorem revenues are based on the Current rate of .4612. Revenues received through August are at 95% compare to budget.
- Interest is based on earnings on deposits in the State Board of Administration PRIME account.
- Other Sources – This line item represents income from Fund Balance as well as contributed income from other sources. In the current fiscal year through August, the CTAC has not yet used Fund Balance to complete obligations as budgeted. The City of Archer contributed \$10,000 toward The Opioid Task Force.
- In the current fiscal year, \$1,000,000 was transferred to Capital. This creates a corresponding expense in the General Fund.

Expenses:

- August is the eleventh month of the fiscal year, meaning percent of funds used should be at 92%. Expenditures over-all through August are at 50% compared to budget, However, this is 75% greater than prior year actuals.
- Personnel is at 82% due to unfilled positions at various times of the year.
- Operating expenses as shown do not include funds encumbered. Expenditures are at 80% due to conservative spending.
- Grants & Awards are still in progress and wrapping up. Invoices are slowly coming in the door. Expenditures are at 50% compare to budget and 73% greater than prior year actuals.