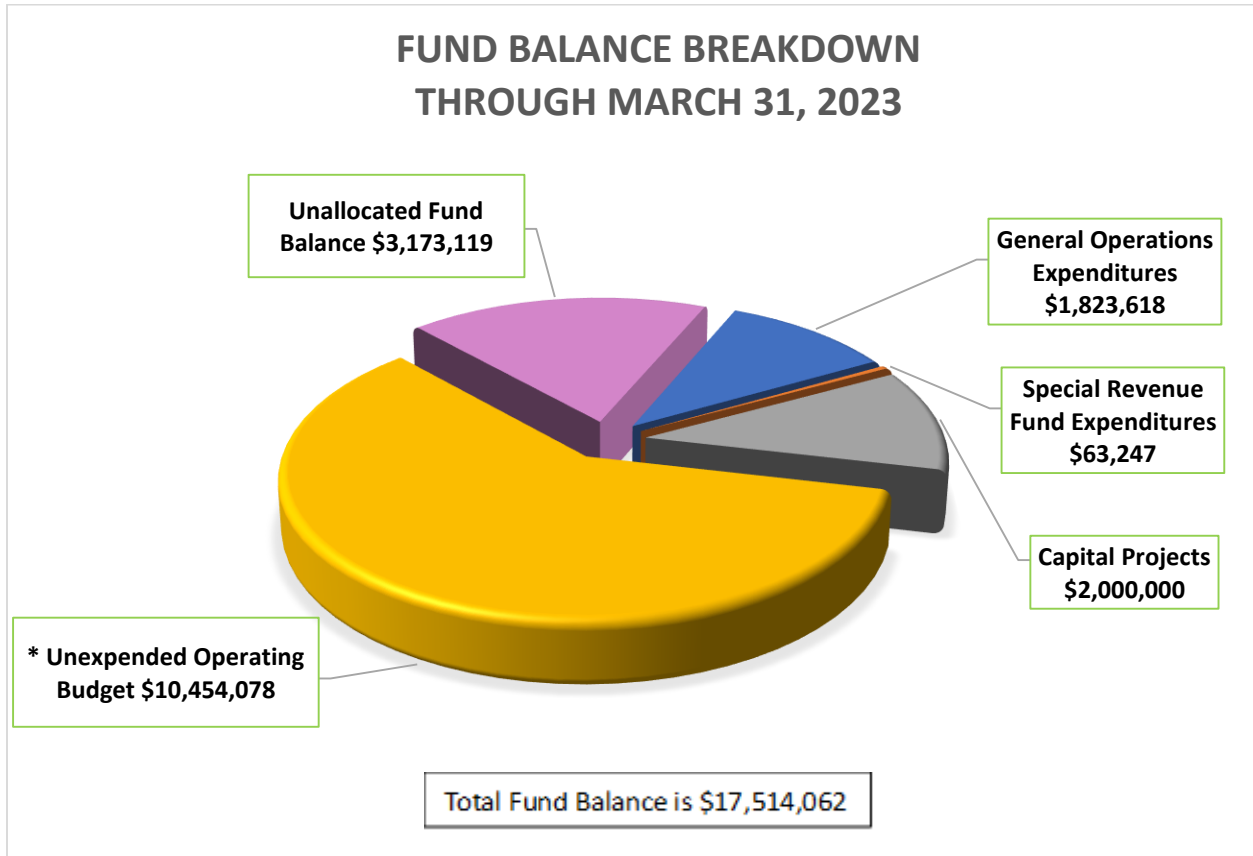


NOTES TO STATEMENTS



The above chart shows the breakdown of Total Fund Balance per Financial Statements of \$17,514,062. Below is a breakdown of the Unexpended Budget. There is approximately \$5M of Grants and Aid attributable to Summer Programs. These programs have not yet begun to spend funds, although most have completed contracts and are encumbered. The General Fund budget includes \$1M which must be transferred to the Capital Fund.

NOTES	
* Unexpended Budget Includes:	
Personnel Services.....	\$ 827,167
Operating Expenses.....	\$ 1,474,252
Grants & Aid Encumbered.....	\$ 4,160,099
Grants & Aid Unencumbered.....	\$ 2,987,323
Transfers out.....	\$ 1,005,237
Unexpended Operating Budget	10,454,078