



## **Notes To Updated Tentative Budget FY23-24**

### **Revenues:**

- The Ad Valorem revenues are based on the Current rate of .4612 and dollar amounts have been updated per The Alachua County Property Appraiser's TRIM process forms.
- Interest is based on earnings on deposits in the State Board of Administration PRIME account.
- Other Sources - The FY 23-24 General Fund expenditures will use \$2,753,618 from Fund Balance to complete obligations as budgeted. Collaborating Cities will commit a total of \$55,000 toward the Opioid Task Force which CTAC is committed to manage. Also, \$106,709 of Pritzker mini-grants from the current year may be spent in FY 23-24.
- Transfers In relate to The CTAC commitment to the Literacy Task Force (Fund 102) of \$40,000. Additionally, the request of \$1,000,000 to find a building appropriate for CTAC.
- Non Operating Beginning Balance refers to funds already committed toward a new building for CTAC.

### **Expenses:**

- Personnel Services remains the same and reflects an increase of \$35,049 over current year budget.
- Operating change includes an extra month of rent (\$8,300), to provide additional time to find/purchase a building.

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- Grant Awards (Programs) has been returned to current levels. The previous budget iteration only included approved programming budget decisions.
- Grant Awards (Special Revenue Funds) includes The Pritzker mini-grants and the expense of the Collaborative Task Forces: The Opioid Task Force is \$55,000 and the Literacy Task Force is \$40,000.
- Capital Expense - we are hopeful to purchase a new building.
- Transfers out of \$1,040,000 includes the transfer from the General Fund to the Literacy Fund of \$40,000 and to the Capital Fund of \$1,000,000.
- Appropriated Reserves is 5% of Sub-Total Expenditures plus Total Transfers Out:  
 $\$15,013,863 \times 5\% = \$750,693$ .