



**Item:**

Appraisal for 802 NW 5<sup>th</sup> Ave (Murphy)

**Requested Action:**

The Board is asked to approve moving forward with an appraisal for the property at 802 NW 5<sup>th</sup> Avenue.

**Background:**

CTAC currently leases the entire building at 802 NW 5<sup>th</sup> Avenue. The current lease expires on September 30, 2023. CTAC has set aside funding each of the past two budget cycles in anticipation of the purchase of a permanent location. REACH, LLC is willing to pursue a sale of the building to the CTAC. An appraisal of the facility would be the next step in evaluating whether a purchase is in the best interest of the CTAC.

**Attachments:**

Letter from Stephen Pennypacker, REACH LLC.

**Programmatic Impact:**

NA

**Fiscal Impact:**

TBD

**Recommendation:**

Staff recommends approval