

CHILDREN’S TRUST OF ALACHUA COUNTY

RESOLUTION 2026-02

ADOPTION OF CHANGES TO THE FUND RESERVES POLICY

WHEREAS, the Children’s Trust of Alachua County is committed to ensuring the long-term stability and sustainability of funding for programs that serve children, families, and the broader community; and

WHEREAS, maintaining appropriate financial reserves is a critical component of responsible stewardship and supports continuity of services during periods of economic uncertainty; and

WHEREAS, the Board of Directors recognizes the importance of providing consistent, reliable funding to its provider partners to ensure uninterrupted delivery of high-quality services;

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors hereby adopts an updated fund reserve policy to increase the Trust’s reserve level from two (2) months to three (3) months of operating expenditures.

NOW, THEREFORE, BE IT FURTHER RESOLVED that “3.40 Fund Balance Section C” of the Children’s Trust of Alachua County Board Policies is hereby amended as follows:

SECTION 1: AMENDMENT

~~C. The unassigned plus assigned fund balance at each fiscal year end, shall not be less than 2 months of the following year’s projected operating revenue. In any fiscal year where CTAC is unable to maintain the minimum fund balance as required in this section, they shall re-establish the minimum amount in the following year. During the reestablishment period, CTAC shall not appropriate any amounts of such fund balance for the purpose of balancing the budget until the minimum is reached.~~

HISTORY

~~*Adopted by Policy Financial Management on 10/1/2019*~~

~~*Amended by Res. 2022-01 on 1/10/2022*~~

C. The unassigned plus assigned fund balance at each fiscal year end, shall not be less than 3 months of the following year’s projected operating revenue. In any fiscal year where CTAC is unable to maintain the minimum fund balance as required in this section, they shall re-establish the minimum amount in the following year. During the reestablishment period, CTAC shall not appropriate any amounts of such fund balance for the purpose of balancing the budget until the minimum is reached.

Rationale: This action is intended to strengthen the Trust's financial resilience, support its provider partners, and safeguard the continuity of essential services for the children and families of Alachua County.

SECTION 2: EFFECTIVE DATE This Resolution shall be in full force and effect from 8.11.2025 and after the required approval and publication according to law.

PASSED AND ADOPTED BY THE CHILDREN'S TRUST OF ALACHUA COUNTY BOARD; this 11th day of May 2026.

	AYE	NAY	ABSENT	NOT VOTING
Mary Chance	_____	_____	_____	_____
Ken Cornell	_____	_____	_____	_____
Lee Pinkson	_____	_____	_____	_____
Tina Certain	_____	_____	_____	_____
Dr. Nancy Hardt	_____	_____	_____	_____
Dr. Maggie Labarta	_____	_____	_____	_____
Hon. Phillip A. Pena	_____	_____	_____	_____
Dr. Kamela Patton	_____	_____	_____	_____
Melissa Walker	_____	_____	_____	_____

Presiding Officer

Attest

Mary Chance, Chair
Children's Trust of Alachua County

Marsha Kiner, Secretary
Children's Trust of Alachua County