



Notes To Statements July 2023

Revenues:

- The Ad Valorem revenues are based on the Current rate of .4612. Revenues received through July are at 95% compare to budget.
- Interest is based on earnings on deposits in the State Board of Administration PRIME account.
- Other Sources – In the current fiscal year through July, the CTAC has not yet used Fund Balance to complete obligations as budgeted. The City of Archer contributed \$10,000 toward The Opioid Task Force.
- In the current fiscal year, \$1,000,000 was transferred to Capital. This creates a corresponding expense in the General Fund.

Expenses:

- Expenses through July are at 37% compared to budget. This is because the majority of the Grant Awards contracts are in the summer and the CTAC has not yet bought a building.
- Operating expenses as shown do not include funds encumbered.