



Notes To Statements March 2024

March 2024 Statements mark the sixth month of the Fiscal Year 2023-24, as such, budget to actual variances *should be* at 50%.

Revenues:

- The Ad Valorem revenues are based on the millage rate of .4612. The majority of Tax distributions have been received for FY 2024 – 93%
- Interest received from the Prime account is \$335,578.83
- Use of Fund Balance – the CTAC Board opted to use \$5,386,958 from Fund Balance to complete obligations as budgeted
- The Opioid Task Force budget of \$55,000 is comprised of; City of Alachua \$10,000, City of Archer \$10,000, City of High Springs \$10,000, City of Micanopy \$10,000 and City of Newberry \$15,000.
- The CTAC Board approved \$1,000,000 to transfer to Capital. This creates a corresponding expense in the General Fund.

Expenses:

- Personnel is at 47%
- Grants & Awards FY 2024 – Payments to providers are at 9% of budget without encumbrances and 62% with executed contracts. Though all funds have been allocated, contracts are still in the process of execution. Also, providers are being trained to use SAMIS for entering reimbursement requests. Providers have received or are in the process of receiving their 25% advance payment.
- The Capital Expense of \$63,529.55 represents \$7,500.00 for Architectural & Engineering Services and \$56,029.55 to replace the roof.
- Depreciation Expense – In November, CTAC purchased a building. The Depreciation Expense is amortized per policy over 40 years. Through the end of March five months have been recorded to ledger.