



Item:

Gainesville Circus Center – Budget Increase

Requested Action:

Approve staff request to increase budget by \$10,480.48

Background:

Gainesville Circus Center (GCC), a 501(c)3 non-profit social circus and a licensed childcare facility is a recipient of the Trust's Afterschool allocation. Their total allocation for FY24 is \$131,136.86. The unique nature of their program (circus arts) greatly limits the insurance carriers available to them. GCC is requesting an exemption in coverage level or additional funding to support the cost of liability coverage for a specialized camp.

Staff requests board approval to use unallocated program dollars to increase GCC's budget to support required coverage to ensure there are no gaps in coverage that puts the Trust at risk.

Trust staff are working with Attorney Swain and Kristin Chamber (First Florida Insurance Brokers) to review coverage levels and create solutions for providers who experience challenges with coverage costs.

Attachments:

GCC original and revised budget summaries

Programmatic Impact:

Goal: 2 Children and youth learn what they need to be successful

Fiscal Impact:

FY24 \$10,480.48

Recommendation:

Approve staff recommendation