

## FUND BALANCE ANALYSIS REPORT

	Budget 2023	Forecast Budget 2024	
Fund Balance @ 2/28/2023	16,365,486		
Ad Valorem Revenue	8,858,643	8,858,643	Assume RBR @ same population
Use of Fund Balance & Other	3,226,414	2,140,543	
Pritzker Grant	139,886	-	
Total Budgeted Income	12,224,943	10,999,186	
Admin Expenses:			
Personnel Expense	1,346,102	1,346,102	Assumes no staff adjustments
Operating Expense	578,994	602,154	Assumes increase of 4%
Prop Appraiser/Tax Coll.	338,150	338,150	Assume no incr. due to no incr. in Rev.
Legislative Expenses:	128,280	33,280	
Projects:			
Strategic Plan (Listening Project)	200,000	-	
SAMIS & other Data Systems	63,750	60,000	Annual Expense
Programming:			
Aid to Private Organizations	7,773,302	8,084,234	Assumes COLA increase of 4%
Pritzker Grant	139,886	-	
Reserve	651,242	549,959	Reserve is 5% of income
Transfers out for Capital	1,005,237	-	
Total Budgeted Expense	12,224,943	11,013,879	
Capital Project Fund	2,000,000	2,000,000	
Grand Total Budget Fund	14,224,943	13,013,879	
Fund Balance Difference:	2,140,543		
Unallocated program funds:	1,704,196		
Funds Available:	3,844,739	(2,014,693)	