



Item:

Adoption of Resolution 2020-11 Membership into the Florida Retirement System

Requested Action:

The Trust is asked to approve Resolution 2020-11 authorizing the Trust to join the Florida Retirement System, and authorize the Executive Director to execute any agreements necessary to extend FRS benefits to CTAC employees.

Background

At the June 10, 2019 Trust meeting, the CTAC authorized Trust employees to be hired as Alachua County Board of County Commissioners employees for budgetary purposes under Personnel Policy 4.2(1.e). As part of the policy, Trust employees participate, via the Intralocal Agreement, in the BoCC's benefits program, which includes participation in the Florida Retirement System (FRS).

As part of the transition from BoCC employees to Children's Trust Employees, the CTAC must join the FRS as a separate entity. Membership in the FRS would be irrevocable and participation would be mandatory for all employees.

At the August 3, 2020 Trust meeting, the CTAC approved Resolution 2020-10, authorizing the Trust to join the Florida Retirement System. This resolution adds language requested by the Department of Management Services.

Attachments

Resolution 2020-11

Programmatic Impact:

NA

Fiscal Impact:

None. The Trust currently pays the full cost of of Trust employees to participate in the Florida Retirement System.

Recommendation:

Staff recommends approval