



Item:

FY 2020 Financial Statements and 2nd Quarter Budget Report

Requested Action:

The Trust is asked to receive the FY2020 Audited Financial Statements and 2nd Quarter Budget Report

Background

Board Policy 3.50 (C) requires that “An annual audit will be performed by an independent public accounting firm, as required by Florida Statute. The results of the audit and the audit opinion will be reported to the CTAC and included in CTAC’s annual financial report.”

Board Policy 3.50 (E) requires that “the CTAC will perform quarterly reviews to determine if the budgetary plan is being followed and if budgetary expectations are being achieved. Any problems discovered in this process will be corrected at the appropriate level of budgetary control.”

The financial statements will be presented by Todd Hutchinson, Director of Finance for the Clerk of the Circuit Court. Due to a scheduling conflict, the auditor is unable to attend the meeting. The auditing firm, Purvis Gray, will present the audit results at a subsequent CTAC board meeting.

Attachments

FY2020 Statement of Revenues, Expenses, and Changes in Fund Balance

FY 2020 Balance Sheet

FY 2021 2nd Quarter Budget Report

Programmatic Impact:

NA

Fiscal Impact:

NA

Recommendation:

Receive the Report