Covered Party:	City of Chipley
Effective Date:	10/1/2026
Version Date:	9/10/2026

Brown & Brown

Coverage & Premium Comparison

	2025/2026			**2026/2027**			**Changes in Exposures**	
LINE OF COVERAGE	**LIMIT**	**DEDUCTIBLE/SIR**	**ANNUAL PREMIUM**	**LIMIT**	**DEDUCTIBLE/SIR**	**ANNUAL PREMIUM**	**2025/2026**	**2026/2027**
Property:								
Preferred	**Stated Value**			**Stated Value**				
Blanket Buildings & Contents	$ 10,561,356	$ 2,500	$ 69,081	$ 10,982,725	$ 2,500	$ 57,946	Property	
Equipment Breakdown	$ 10,561,356	$ 2,500		$ 10,098,275	$ 2,500		Exposure	$ 421,369
Excess Flood	$ 1,000,000	$ 2,500		$ 1,000,000	$ 2,500		Difference	3.99%
Earth Movement	$ 1,000,000	$ 2,500		$ 1,000,000	$ 2,500			
Terrorism	$ 1,000,000	$ 2,500		$ 1,000,000	$ 2,500		Premium	$ (11,135)
Named Windstorm	Included	5% / min $35,000		Included	3% / min $35,000		Difference	-16.12%
Additional Expense	$ 1,000,000	$ 2,500		$ 1,000,000	$ 2,500			
Business Income	$ 1,000,000	$ 2,500		$ 1,000,000	$ 2,500			
Errors & Omissions	$ 250,000	$ 2,500		$ 500,000	$ 2,500			
Demolition & ICC	$ 500,000	$ 2,500		$ 1,000,000	$ 2,500			
Inland Marine:							Inland Marine	
Unscheduled Blanket Inland Marine	$ 730,000	$ 1,000	$ 6,007	$ 1,000,000	$ 1,000	$ 4,855	$1,506,947	$1,970,944
Communications Equipment	Included in Blanket	$ 1,000		Included in Blanket	$ 1,000			
Mobile Equipment - Agreeed Value	$ 726,947	$ 1,000		$ 920,944	$ 1,000		Exposure	$ 463,997
Electronic Data Processing	Included in Blanket	$ 1,000		Included in Blanket	$ 1,000		Difference	30.79%
Emergency Services Portable Equip	Included in Blanket	$ 1,000		Included in Blanket	$ 1,000			
Fine Arts	Included in Blanket	$ 1,000		Included in Blanket	$ 1,000		Premium	$ (1,152)
Other Inland Marine	Included in Blanket	$ 1,000		Included in Blanket	$ 1,000		Difference	-19.18%
Rented Borrowed Leased Equipment	$ 50,000	$ 1,000		$ 50,000	$ 1,000			
Valuable Papers	Included in Blanket			Included in Blanket				
Watercraft	Not Included	$ 1,000		Not Included	$ 1,000			
		Sub-Total	**$ 75,088**		**Sub-Total**	**$ 62,801**		
Crime:								
Preferred								
Employee Dishonesty	$ 250,000	$ 1,000	$ 1,175	$ 500,000	$ 1,000	$ 1,100		
Theft, Disappearance & Destruction In/Out	$ 250,000	$ 1,000		$ 500,000	$ 1,000			
Funds Transfer	$ 250,000	$ 1,000		$ 500,000	$ 1,000			
Computer Fraud	$ 250,000	$ 1,000		$ 500,000	$ 1,000			
Forgery/Alterations	$ 250,000	$ 1,000		$ 500,000	$ 1,000		Premium	$ (75)
		Sub-Total	**$ 1,175**		**Sub-Total**	**$ 1,100**	Difference	-6.38%
General Liability:							**Payroll**	
Preferred							$2,185,028	$2,215,000
General Liability	$ 1,000,000	$ -	$ 29,659	$ 1,000,000	$ -	$ 30,614	Exposure	$ 29,972
Employee Benefits	$ 1,000,000	$ -		$ 1,000,000	$ -		Difference	1.37%
Law Enforcement Liability	$1,000,000/$1,000,000	$ 5,000	$ 9,151	$1,000,000/$1,000,000	$ 5,000	$ 11,005		
Deadly Weapon Protection	$ 1,000,000	$ -	Included	$ 1,000,000	$ -	Included	Premium	$ 955
		Sub-Total	**$ 38,810**		**Sub-Total**	**$ 41,619**	Difference	3.22%
Automobile:							**Vehicles**	
Preferred							81	81
Auto Liability	$ 1,000,000	$ -	$ 36,692	$ 1,000,000	$ -	$ 42,868	**TIV**	
Uninsured Motorist	Rejected	$ -		Rejected	$ -		$3,285,009	$3,902,844
Comprehensive/Collision	Symbol 10,8	$2,000 Comp/$1,000 Coll	$ 21,595	Symbol 10,8	$2,000 Comp/$1,000 Col	$ 26,173	Exposure	19%
Hired Physical Damage	$ 35,000	$ 1,000		$ 35,000	$ 1,000		Difference	18.81%
Medical Payments	None	$ -		None	$ -		Premium	$ 10,754
		Sub-Total	**$ 58,287**		**Sub-Total**	**$ 69,041**	Difference	18.45%

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	2025/2026			2026/2027			Changes in Exposures	
LINE OF COVERAGE	**LIMIT**	**DEDUCTIBLE/SIR**	**ANNUAL PREMIUM**	**LIMIT**	**DEDUCTIBLE/SIR**	**ANNUAL PREMIUM**	**2025/2026**	**2026/2027**
Public Officials:	**Defense Outside Limit with No Aggregate**			**Defense Outside Limit with No Aggregate**			**Payroll**	
Preferred							$2,882,708	$3,063,000
Public Officials Liability	$ 1,000,000	$ 5,000	$ 13,610	$ 1,000,000	$ 5,000	$ 13,756	Exposure	$ 180,292
Employment Practices Liability	$ 1,000,000	$ 5,000		$ 1,000,000	$ 5,000		Difference	6.25%
Cyber Liability	$2,000,000/$2,000,000	$ 25,000	$ 4,212	$2,000,000/$2,000,000	$ 25,000	$ 4,212	Premium	$ 146
		Sub-Total	**$ 17,822**		**Sub-Total**	**$ 17,968**	Difference	0.82%
Workers' Compensation:							**Payroll**	
Preferred	**Experience Mod: 1.12**			**Experience Mod: 0.93**			$2,882,708	$3,063,000
							Exposure	$ 180,292
Workers' Compensation	Statutory		$ 57,979	Statutory	$ -	$ 53,837	Difference	6.25%
Employers Liability	$1M/$1M/$1M		Included	$1m/$1m/$1m	$ -	Included	Premium	$ (4,142)
		Sub-Total	**$ 57,979**		**Sub-Total**	**$ 53,837**	Difference	-7.14%
AD&D	**Ace/Chubb**			**Ace/Chubb**			**Exposure**	
Ace American	**10/1/2025 - 10/1/2027 - 2 Year Annual Installments**			**10/1/2025 - 10/1/2027 - 2 Year Annual Installments**				
AD&D	Statutory		$ 1,271	Statutory		$ 1,271	Premium	
							Difference	
		Sub-Total	**$ 1,271**		**Sub-Total**	**$ 1,271**	% Difference	
TOTAL PREMIUM			**$ 250,432**			**$ 247,637**		
					$ Difference	$ (2,795)		
					% Difference	-1.12%		

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