

CITY OF CHIPLEY

STAFF REPORT

SUBJECT: Resolution No. 26-19 – PeopleSouth Bank Loan

MEETING DATE

Tuesday, January 13, 2026

PREPARED BY

Patrice Tanner, City Administrator

SUMMARY

This resolution will approve a loan with PeopleSouth Bank for the purchase of (1) New 2026 Ford Police Interceptor for the Police Department in the amount of \$69,804.13 with an interest rate of 4.65% with seven (7) annual payments.

RECOMMENDATION

City Staff recommend approval of Resolution No. 26-19.

ATTACHMENTS

1. Resolution No. 26-19
2. Quotes