



City of Chipley

31

1442 Jackson Avenue
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Chipley, Florida 32428
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To: Mayor and Council
City Administrator
From: Jamie Richter, Finance Director
Date: December 31, 2025
Re: Bank Loan Quotes – New 2026 Ford Transit Passenger Van

The following is a list of banks that submitted quotes:

One Florida Bank

Amount: \$54,882.00
Term: 5 Annual Payments
Interest Rate: 5.10%
Loan Fee: \$0.00

Capital City Bank

Amount: \$54,882.00
Term: 5 Annual Payments
Interest Rate: 4.80%
Loan Fee: \$0.00

PeoplesSouth Bank

Amount: \$54,882.00
Term: 5 Annual Payments
Interest Rate: 4.45%
Loan Fee: \$0.00