



City of Chipley

1442 Jackson Avenue
Post Office Box 1007
Chipley, Florida 32428
(850) 638-6350 Fax: (850) 638-6318



To: Mayor and Council
City Administrator
From: Jamie Richter, Finance Director
Date: December 31, 2025
Re: Bank Loan Quotes – New 2026 F-550 Truck w/Dump Body

The following is a list of banks that submitted quotes:

One Florida Bank

Amount: \$77,512.00
Term: 7 Annual Payments
Interest Rate: 5.025%
Loan Fee: \$0.00

Capital City Bank

Amount: \$77,512.00
Term: 7 Annual Payments
Interest Rate: 4.90%
Loan Fee: \$0.00

PeoplesSouth Bank

Amount: \$77,512.00
Term: 7 Annual Payments
Interest Rate: 4.65%
Loan Fee: \$0.00