



City of Chipley

1442 Jackson Avenue
Post Office Box 1007
Chipley, Florida 32428
(850) 638-6350 Fax: (850) 638-6318



To: Mayor and Council
City Administrator
From: Jamie Richter, Finance Director
Date: March 02, 2026
Re: Bank Loan Quotes – Aries Mobile Voyage System

The following is a list of banks that submitted quotes:

One Florida Bank

Amount: \$119,199.00
Term: 7 Annual Payments
Interest Rate:
Loan Fee:
They chose not to submit a proposal.

Capital City Bank

Amount: \$119,199.00
Term: 7 Annual Payments
Interest Rate: 4.15%
Loan Fee: \$0.00

PeoplesSouth Bank

Amount: \$119,199.00
Term: 7 Annual Payments
Interest Rate: 4.65%
Loan Fee: \$0.00