



City of Chipley

1442 Jackson Avenue
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Chipley, Florida 32428
(850) 638-6350 Fax: (850) 638-6353

To: Mayor and Council
City Administrator

From: Patrice A. Tanner, Assistant City Administrator/City Clerk

Date: November 12, 2024

Re: Bank Loan Quotes – Caterpillar 420 XE Backhoe

The following is a list of the banks that submitted quotes:

One Florida Bank
Amount: \$150,476.00
Term: 7 Annual Payments
Interest Rate: 5.40%
Loan Fee: \$.00

Capital City Bank
Amount: \$150,476.00
Term: 7 Annual Payments
Interest Rate: 5.93%
Loan Fee: \$.00

Peoples South Bank
Amount: \$150,476.00
Term: 7 Annual Payments
Interest Rate: 5.75%
Loan Fee: \$.00