

CITY OF CHIPLEY

STAFF REPORT

SUBJECT: Resolution No. 25-10 – One Florida Bank Loan

MEETING DATE

Tuesday, November 12, 2024

PREPARED BY

Patrice Tanner, City Administrator

SUMMARY

This resolution will approve a loan with One Florida Bank for the purchase of (1) Caterpillar 420 Backhoe Loader for Public Works in the amount of \$150,476.00 with an interest rate of 5.40% with seven (7) annual payments.

RECOMMENDATION

City Staff recommend approval of Resolution No. 25-10.

ATTACHMENTS

1. Resolution No. 25-10.
2. Memo.
3. Quote.