

# **CITY OF CHIPLEY**

## **STAFF REPORT**

**SUBJECT:** Resolution No. 25-38 – Peoples South Bank Loan – Police Department

### **MEETING DATE**

Tuesday, June 10 , 2025

### **PREPARED BY**

Patrice Tanner, City Administrator

### **SUMMARY**

This resolution will approve a loan with Peoples South Bank in the amount of \$73,651.20 with an interest rate of 5.05% with five (5) annual payments to be used to purchase (1) New 2025 Ford Interceptor, SUV Police Vehicle from Duval Ford, Government Sales in the amount of \$65,118.00 and the installation of a camera system from Motorola in the amount of \$8,533.20. The purchase will be made using the Florida Sheriffs Association contract pricing.

### **RECOMMENDATION**

City Staff recommend approval of Resolution No. 25-38.

### **ATTACHMENTS**

1. Resolution No. 25-38
2. Memo
3. Vehicle Quote
4. Camera Quote