



# *City of Chipley*

1442 Jackson Avenue  
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To: Mayor and Council  
City Administrator

From: Jamie Richter, Finance Director

Date: June 3, 2025

Re: Bank Loan Quotes – 2025 Ford Police Interceptor

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The following is a list of the banks that submitted quotes:

One Florida Bank  
Amount: \$73,651.20  
Term: 5 Annual Payments  
Interest Rate: 5.19%  
Loan Fee: \$.00

Capital City Bank  
Amount: \$73,651.20  
Term: 5 Annual Payments  
Interest Rate: 5.10%  
Loan Fee: \$.00

Peoples South Bank  
Amount: \$73,651.20  
Term: 5 Annual Payments  
Interest Rate: 5.05%  
Loan Fee: \$ .00