

ChIPLEY Redevelopment Agency

April 2024 Report to ChIPLEY City Council

- I. The CRA Board of Directors met on Tuesday, March 19, 2024.
- 1.2 The Board of Directors approved a request from the City of ChIPLEY to paint fire hydrants located within the CRA District. The amount approved was up to \$3662.00
- 1.3 The Board of Directors approved a procedure to send reminder notices to those with Loans through the CRA. Board Member Crystal Abel, who is a CPA, will begin sending out these courtesy notices at the beginning of the month.
- 1.4 The Board approved Deborah Brown, Summer Thomas, and Tracey Kent-Bell to attend CRA 101 training in Orlando on April 19.
- II. Fiscal Year 2024 Grants Status – See Attached
- IV. Loan Balances as of 3.31.2024 – See Attached
- IV. Account Balances as of 3.31.2024 – See Attached
- V. The next CRA Meeting is scheduled for Tuesday, April 16, 2024, at 3:30 PM.

Respectfully submitted by

Michael D. Maxwell
Executive Director

City of Chipley
Chipley Redevelopment Agency
FY 2024 Grant Summary

<u>Grant Number</u>	<u>Grantee</u>	<u>Property Address</u>	<u>Type of Grant</u>	<u>Date Approved</u>	<u>Amount Approved</u>
01-2024	Sheri Graham	709 7th Street	Interior Improvement	10.17.2023	\$ 12,000.00
02-2024	Stephanie Lee	653 Bennett Drive	Demolition Assistance	10.17.2023	\$ 2,250.00
03-2024	Keisha Williams	1367A South Railroad	Interior Improvement	11.14.2023	\$ 10,856.00
04-2024	Sheri Graham	709 7th Street	Exterior Improvement	11.14.2023	\$ 14,714.00
05-2024	Sheri Graham	709 7th Street	Demolition Assistance	11.14.2023	\$ 9,825.00
06-2024	Sheri Graham	709 7th Street	Exterior Infrastructure	11.14.2023	\$ 3,000.00
07-2024	Mickey Knapp	1342 N. Railroad	Exterior Improvement	12.19.2023	\$ 20,000.00
08-2024	Josh Landry	814 Main Street	Exterior Improvement	2.8.2024	\$ 25,103.46
09-2024	Rena Harrell	808 Main Street	Exterior Improvement	2.8.2024	\$ 16,170.00
					<u>\$ 113,918.46</u>

City of Chipley
Community Redevelopment Agency
Revolving Loan Acitivity
Fiscal Year 2023-2024

Name	Loan Balance As of 10/01/23	New Loans (10/01/23-03/31/24)	Principal Paid (10/01/23-03/31/24)	Balance As of 03/31/24
Jerusalem Baptist Church (03/02/17)	4,292.19	0.00	1,245.26	3,046.93
Sister's Southern Charm (11/20/18)	10,499.31	0.00	1,487.47	9,011.84
Leanne and John Pedraja (07/18/19)	9,839.01	0.00	2,406.94	7,432.07
Cynthia H. Brown (02/10/22)	15,717.43	0.00	1,380.79	14,336.64
Tiffany Hitchcock (04/12/22)	16,174.62	0.00	1,376.19	14,798.43
Rachel & James Jenkins (05/27/22)	8,201.58	0.00	686.85	7,514.73
Brittany & James Wright (10/19/23)	20,000.00	0.00	1,113.90	18,886.10
Totals	\$ 84,724.14	\$ -	\$ 9,697.40	\$ 75,026.74

	Monthly Payment Due
Jerusalem Baptist Church	255.35
Sister's Southern Charm	262.02
Leanne and John Pedraja	255.35
Cynthia H. Brown	255.37
Tiffany Hitchcock	255.37
Rachel & James Jenkins	127.67
Brittany & James Wright	255.37
	<hr/>
\$	1,666.50

By: Patrice Tanner



City of Chipley

1442 Jackson Avenue
Post Office Box 1007
Chipley, Florida 32428
(850) 638-6350 Fax: (850) 638-6353

April 8, 2024

Chipley Redevelopment Agency
Post Office Box 457
Chipley, Florida 32428

Dear Mr. Maxwell:

The Chipley Redevelopment Agency bank accounts have the following balances as of March 31, 2024:

<u>Account Name</u>	<u>SBA Account</u>	<u>Checking Account</u>	<u>Total Amount</u>
CRA Trust Escrow	\$ 136,191.55	\$ 1,110.19	\$ 137,301.74
CRA Trust Fund	203,638.94	24,115.82	227,754.76
CRA Revolving Loan	<u>61,796.36</u>	<u>36,539.10</u>	<u>98,335.46</u>
Total	<u>\$ 401,626.85</u>	<u>\$ 61,765.11</u>	<u>\$ 463,391.96</u>

If you have any questions or if you should need additional information, please contact me at the number listed above or by email at ptanner@cityofchipley.com.

Sincerely,

Patrice A. Tanner
City Administrator