

City of Chipley

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To: Mayor and Council

From: Patrice A. Tanner, City Administrator

Date: January 9, 2025

Re: Bank Loan Quotes – 2024 Ford Interceptor Police Vehicle

The following is a list of the banks that submitted quotes:

One Florida Bank Amount: \$69,152.20 Term: 7 Annual Payments

Interest Rate: Loan Fee: \$.00

One Florida Bank decided they did not want to quote this vehicle due to term length.

Capital City Bank Amount: \$69,152.20

Term: 7 Annual Payments

Interest Rate: 4.95% Loan Fee: \$.00

Peoples South Bank Amount: \$69,152.20

Term: 7 Annual Payments

Interest Rate: 5.25% Loan Fee: \$.00