



City of Chipley

1442 Jackson Avenue
P.O. Box 1007
Chipley, Florida 32428
(850) 638-6350 Fax: (850) 638-6353

To: Mayor and Council

From: Patrice A. Tanner, City Administrator

Date: January 9, 2025

Re: Bank Loan Quotes – 2025 Ford Explorer Police Vehicle

The following is a list of the banks that submitted quotes:

One Florida Bank
Amount: \$45,543.00
Term: 5 Annual Payments
Interest Rate: 5.21%
Loan Fee: \$.00

Capital City Bank
Amount: \$45,543.00
Term: 5 Annual Payments
Interest Rate: 4.85%
Loan Fee: \$.00

Peoples South Bank
Amount: \$45,543.00
Term: 5 Annual Payments
Interest Rate: 5.05%
Loan Fee: \$.00