

Covered Party:	City of Chipley
Effective Date:	10/1/2025



LINE OF COVERAGE	2024/2025			2025/2026			Changes in Exposures	
	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREM	2024/2025	2025/2026
Property:								
Preferred	Stated value			Stated value				
Buildings & Contents	\$ 10,561,356	\$ 2,500	\$ 73,528	\$ 10,561,356	\$ 2,500	\$ 69,081	Property	
Equipment Breakdown	\$ 10,561,356	\$ 2,500		\$ 10,561,356	\$ 2,500		Exposure	\$ -
Flood	\$ 1,000,000	\$ 2,500		\$ 1,000,000	\$ 2,500		Difference	0.00%
Earth Movement	\$ 1,000,000	\$ 2,500		\$ 1,000,000	\$ 2,500			
TRIA	\$ 1,000,000	\$ 2,500		\$ 1,000,000	\$ 2,500		Premium	\$ (4,447)
Windstorm	Included	5% / min \$35,000		Included	5% / min \$35,000		Difference	-6.05%
Additional Expense	\$ 1,000,000	\$ 2,500		\$ 1,000,000	\$ 2,500			
Business Income	\$ 1,000,000	\$ 2,500		\$ 1,000,000	\$ 2,500			
E&O	\$ 250,000	\$ 2,500		\$ 250,000	\$ 2,500			
Demolition & ICC	\$ 500,000	\$ 2,500		\$ 500,000	\$ 2,500			
Inland Marine:							Inland Marine	
Communications Equipment	Included in blanket	\$ 1,000	\$ 5,706	Included in blanket	\$ 1,000	\$ 6,007	\$ 1,356,471	\$ 1,506,947
Mobile Equipment-Agreed Value	\$ 576,471	\$ 1,000		\$ 726,947	\$ 1,000		Exposure	\$ 150,476
EDP	Included in blanket	\$ 1,000		Included in blanket	\$ 1,000		Difference	11.09%
Emergency Services Portable Equip	Included in blanket	\$ 1,000		Included in blanket	\$ 1,000			
Fine Arts	Included in blanket	\$ 1,000		Included in blanket	\$ 1,000		Premium	\$ 301
Other Inland Marine	Included in blanket	\$ 1,000		Included in blanket	\$ 1,000		Difference	5.28%
Rented Borrowed Leased Equipment	\$ 50,000	\$ 1,000		\$ 50,000	\$ 1,000			
Valuable Papers	Included in blanket	\$ 1,000		Included in blanket	\$ 1,000			
Watercraft	Not Included			Not Included				
Blanket Unscheduled Inland Marine	\$ 730,000	\$ 1,000		\$ 730,000	\$ 1,000			
		Sub-Total	\$ 79,234		Sub-Total	\$ 75,088		
Crime:								
Preferred								
Employee Dishonesty incl faithful	\$ 250,000	\$ 1,000	\$ 1,177	\$ 250,000	\$ 1,000	\$ 1,175		
Computer Fraud including Funds	\$ 250,000	\$ 1,000		\$ 250,000	\$ 1,000			
TDD Inside	\$ 250,000	\$ 1,000		\$ 250,000	\$ 1,000			
TDD Outside	\$ 250,000	\$ 1,000		\$ 250,000	\$ 1,000		Premium	\$ (2)
		Sub-Total	\$ 1,177		Sub-Total	\$ 1,175	Difference	-0.17%

	2024/2025			2025/2026			Changes in Exposures	
LINE OF COVERAGE	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREM	2024/2025	2025/2026
General Liability:							Payroll	Payroll
Preferred							\$2,082,980	\$2,185,028
General Liability	\$ 1,000,000	\$ -	\$ 28,274	\$ 1,000,000	\$ -	\$ 29,659	Exposure	\$102,048
Employee Benefits	\$ 1,000,000	\$ -		\$ 1,000,000	\$ -		Difference	4.90%
Law Enforcement Liability	\$1,000,000/\$1,000,000	\$ 5,000	\$ 8,729	\$1,000,000/\$1,000,000	\$ 5,000	\$ 9,151	Premium	\$ 1,807
Deadly Weapon Protection	\$ 1,000,000	\$ -	Included	\$ 1,000,000	\$ -	Included	Difference	4.88%
		Sub-Total	\$ 37,003		Sub-Total	\$ 38,810		
Automobile:							Vehicles	
Preferred							79	81
Auto Liability	\$ 1,000,000	\$ -	\$ 34,902	\$ 1,000,000	\$ -	\$ 36,692	TIV	
UM	rejected	\$ -		rejected	\$ -		\$3,005,133	\$3,285,009
Comprehensive/Collision	Symbol 10,8	\$2,000 Comp/\$1,000 Coll	\$ 19,776	Symbol 10,8	\$2,000 Comp/\$1,000 Coll	\$ 21,595	Exposure	\$279,876
Hired Physical Damage	\$ 35,000	\$ 1,000		\$ 35,000	\$ 1,000		Difference	9.31%
Medical Payments	none	\$ -		none	\$ -		Premium	\$ 3,609
							Difference	6.60%
		Sub-Total	\$ 54,678		Sub-Total	\$ 58,287		
Public Officials:	Defense Outside Limit with No Aggregate			Defense Outside Limit with No Aggregate				
Preferred							Payroll	Payroll
Public Officials Liability	\$ 1,000,000	\$ 5,000	\$ 13,154	\$ 1,000,000	\$ 5,000	\$ 13,610	\$2,748,771	\$2,882,708
Employment Practices Liability	\$ 1,000,000	\$ 5,000		\$ 1,000,000	\$ 5,000		Exp Difference	4.87%
Cyber Liability	\$2,000,000/\$2,000,000	\$ 25,000	\$ 3,830	\$2,000,000/\$2,000,000	\$ 25,000	\$ 4,212	Premium Diff	4.93%
		Sub-Total	\$ 16,984		Sub-Total	\$ 17,822		
Workers' Compensation:							Payroll	Payroll
Preferred	24/25 Payroll: \$2,748,771			25/26 Payroll: \$2,882,708			\$2,748,771	\$2,882,708
	2024 Mod: 1.27			2025 Mod: 1.12			Exposure	\$133,937
Workers' Compensation	Statutory		\$ 54,900	Statutory		\$ 57,979	Difference	4.87%
Employers Liability	\$1m/\$1m/\$1m		Included	\$1m/\$1m/\$1m		Included	Premium	\$ 3,079
		Sub-Total	\$ 54,900		Sub-Total	\$ 57,979	Difference	5.61%
AD&D:	Ace/Chubb			Ace/Chubb				
Ace American	10/1/23- 10/1/25 2 year - Annual Installments			10/1/25- 10/1/27 2 year - Annual Installments				
AD&D	Statutory		\$ 1,202	Statutory		\$ 1,271	Premium	\$ 69
		Sub-Total	\$ 1,202		Sub-Total	\$ 1,271	Difference	5.74%
TOTAL PREMIUM			\$ 245.178			\$ 250.432	% Difference	2.14%