

CITY OF CHIPLEY

STAFF REPORT

SUBJECT: Resolution No. 24-24 – USDA Bond Closing

MEETING DATE

Tuesday, May 14, 2024

PREPARED BY

Patrice Tanner, City Administrator

SUMMARY

This resolution will approve the issuance of \$238,000 in aggregate principal amount of its public improvement revenue bond, series 2024 to finance the cost of the acquisition, construction and equipping the new 2024 Pierce Saber Pumper fire truck. The annual payment amount will be \$16,748. The city was also approved for \$100,000 in USDA grant funds toward the new fire truck. The balance of the funds will come from ARPA funding.

RECOMMENDATION

City Staff recommend approval of Resolution No. 24-24.

ATTACHMENTS

1. Resolution No. 24-24.