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## Chipley Redevelopment Agency February 2024 Report to Chipley City Council

- I. The CRA Board of Directors met on Tuesday, January 16, 2024.
- 1.2 The Board of Directors approved the re-formulation of the CRA Mentoring Program. The program will work closely with the Small Business Development Center (SBDC) at the University of West Florida, Panama City, in the development and review of business plans for both new and existing businesses located in the CRA District as well as utilizing the services of our Board Member Crystal Abel who is a practicing CPA to assist with financials. In addition to the aforementioned aspects, the program will also assist with rent/mortgage payments on a percentage basis not to exceed \$500 per month for a period of up to one year. The goal is to serve 2 businesses per year.
- II. Fiscal Year 2024 Grants Status – See Attached
- IV. Loan Balances as of 1.31.2024 – See Attached
- IV. Account Balances as of 1.31.2024 – See Attached
- V. The next CRA Meeting is scheduled for Tuesday, February 20 at 3:30 PM.

Respectfully submitted by

Michael D. Maxwell  
Executive Director

**City of Chipley**  
**Chipley Redevelopment Agency**  
**FY 2024 Grant Summary**

<u>Grant Number</u>	<u>Grantee</u>	<u>Property Address</u>	<u>Type of Grant</u>	<u>Date Approved</u>	<u>Amount Approved</u>
01-2024	Sheri Graham	709 7th Street	Interior Improvement	10.17.2023	\$ 12,000.00
02-2024	Stephanie Lee	653 Bennett Drive	Demolition Assistance	10.17.2023	\$ 2,250.00
03-2024	Keisha Williams	1367A South Railroad	Interior Improvement	11.14.2023	\$ 10,856.00
04-2024	Sheri Graham	709 7th Street	Exterior Improvement	11.14.2023	\$ 14,714.00
05-2024	Sheri Graham	709 7th Street	Demolition Assistance	11.14.2023	\$ 9,825.00
06-2024	Sheri Graham	709 7th Street	Exterior Infrastructure	11.14.2023	\$ 3,000.00
07-2024	Mickey Knapp	1342 N. Railroad	Exterior Improvement	12.19.2023	\$ 20,000.00
					<b><u>\$ 72,645.00</u></b>

**City of Chipley**  
**Community Redevelopment Agency**  
**Revolving Loan Acitivity**  
**Fiscal Year 2023-2024**

Name	Loan Balance As of 10/01/23	New Loans (10/01/23-01/31/24)	Principal Paid (10/01/23-01/31/24)	Balance As of 01/31/24
Jerusalem Baptist Church (03/02/17)	4,292.19	0.00	745.91	3,546.28
Sister's Southern Charm (11/20/18)	10,499.31	0.00	0.00	10,499.31
Leanne and John Pedraja (07/18/19)	9,839.01	0.00	2,164.44	7,674.57
Cynthia H. Brown (02/10/22)	15,717.43	0.00	1,149.70	14,567.73
Tiffany Hitchcock (04/12/22)	16,174.62	0.00	915.93	15,258.69
Rachel & James Jenkins (05/27/22)	8,201.58	0.00	457.14	7,744.44
Brittany & James Wright (10/19/23)	20,000.00	0.00	667.23	19,332.77
<b>Totals</b>	<b>\$ 84,724.14</b>	<b>\$ -</b>	<b>\$ 6,100.35</b>	<b>\$ 78,623.79</b>

By: Patrice Tanner