

City of Chipley

1442 Jackson Avenue P.0. Box 1007 Chipley, Florida 32428 (850) 638-6350



## **Directive Confirmation and Addendum**

То:	Katie Hall, General Manager & CEO Florida Gas Utility
From:	City of Chipley (referred to in this Directive as " <u>Participant</u> ")
Subject:	Firm Gas Supply Authorization Under All Requirements Gas Services Agreement – Extending

This directive and authorization ("<u>Directive</u>") is given pursuant to the All Requirements Gas Services Agreement between Florida Gas Utility ("<u>FGU</u>") and Participant, dated as of December 11, 2001 (the "<u>Agreement</u>") and will constitute an Addendum to the Agreement. The gas to be delivered under this Directive shall, except as otherwise provided herein, be supplied in accordance with Section 3 of the Agreement.

At any bond re-pricing event in each prepay gas supply agreement that Participant is an active party (see listing below), Participant authorizes FGU to extend the term of the respective Transaction for the same time period as the expiring pricing period (usually five- to ten-years), in order to achieve maximum discounts for said Transaction. FGU shall contact Participant in advance of making a final decision regarding the term extension for final approval or rejection. The Participant warrants that the Authorized Signer of this Directive has full authority to make such decisions.

Participant is currently active in the following Transactions:

Terms at Re-pricing Periods

	Summer Dth	Winter Dth
MGAG RBC 2019*	6	19
MGAG Mac 2019	6	13
BBE MS 2019	13	24
MGAG Citi 2021	9	14
MGAG Citi 2023D	8	12

\* The MGAG RBC 2019 Transaction has recently been re-priced and extended an additional 5-years and is hereby approved by Participant.

THIS DIRECTIVE SUPERCEDES ALL PRIOR AND CONTEMPORANEOUS DIRECTIVES REGARDING THE EXTENSION OF TERM FOR THE ABOVE-LISTED TRANSACTIONS AND CONSTITUTES THE SOLE, PREVAILING DIRECTIVE WITH REGARD TO THE SUBJECT MATTER ADDRESSED HEREIN.

Tracy L. Andrews Print Name

Date