

Covered Party:	City of Chipley
Effective Date:	10/1/2024
Version Date:	



LINE OF COVERAGE	2023/2024			2024/2025			Changes in Exposures	
	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREM	2023/2024	2024/2025
Property:								
Preferred								
Buildings & Contents	\$ 10,561,356	\$ 2,500	\$ 73,538	\$ 10,561,356	\$ 2,500	\$ 73,528	Property	
Equipment Breakdown	\$ 10,561,356	\$ 2,500		\$ 10,561,356	\$ 2,500		Exposure Difference	\$ -
Flood	\$ 1,000,000	\$ 2,500		\$ 1,000,000	\$ 2,500			0.00%
Earth Movement	\$ 1,000,000	\$ 2,500		\$ 1,000,000	\$ 2,500			
TRIA	\$ 1,000,000	\$ 2,500		\$ 1,000,000	\$ 2,500		Premium Difference	\$ (10)
Windstorm	Included	5% / min \$35,000		Included	5% / min \$35,000			-0.01%
Accounts Receivable	\$ 500,000	\$ 2,500		\$ 500,000	\$ 2,500			
Additional Expense	\$ 1,000,000	\$ 2,500		\$ 1,000,000	\$ 2,500			
Business Income	\$ 1,000,000	\$ 2,500		\$ 1,000,000	\$ 2,500			
E&O	\$ 250,000	\$ 2,500		\$ 250,000	\$ 2,500			
Demolition & ICC	\$ 500,000	\$ 2,500		\$ 500,000	\$ 2,500			
Inland Marine:							Inland Marine	
Communications Equipment	Included in blanket	\$ 1,000	\$ 4,257	Included in blanket	\$ 1,000	\$ 5,706	\$ 1,063,615	\$ 1,356,471
Mobile Equipment-Agreed Value	\$ 283,615	\$ 1,000		\$ 576,471	\$ 1,000		Exposure Difference	\$ 292,856
EDP	Included in blanket	\$ 1,000		Included in blanket	\$ 1,000			27.53%
Emergency Services Portable Equip	Included in blanket	\$ 1,000		Included in blanket	\$ 1,000			
Fine Arts	Included in blanket	\$ 1,000		Included in blanket	\$ 1,000		Premium Difference	\$ 1,449
Other Inland Marine	Included in blanket	\$ 1,000		Included in blanket	\$ 1,000			34.04%
Rented Borrowed Leased Equipment	\$ 50,000	\$ 1,000		\$ 50,000	\$ 1,000			
Valuable Papers	Included in blanket	\$ 1,000		Included in blanket	\$ 1,000			
Watercraft	Not Included			Not Included				
Blanket Unscheduled Inland Marine	\$ 730,000	\$ 1,000		\$ 730,000	\$ 1,000			
		Sub-Total	\$ 77,795		Sub-Total	\$ 79,234		
Crime:								
Preferred								
Employee Dishonesty incl faithful	\$ 250,000	\$ 1,000	\$ 1,175	\$ 250,000	\$ 1,000	\$ 1,177		
Computer Fraud including Funds Transfer	\$ 250,000	\$ 1,000		\$ 250,000	\$ 1,000			
TDD Inside	\$ 250,000	\$ 1,000		\$ 250,000	\$ 1,000			
TDD Outside	\$ 250,000	\$ 1,000		\$ 250,000	\$ 1,000		Premium Difference	\$ 2
		Sub-Total	\$ 1,175		Sub-Total	\$ 1,177		0.17%
General Liability:							Payroll	Payroll
Preferred							\$1,927,991	\$2,082,980
General Liability	\$ 1,000,000	\$ -	\$ 26,171	\$ 1,000,000	\$ -	\$ 28,274	Exposure Difference	\$154,989
Employee Benefits	\$ 1,000,000	\$ -		\$ 1,000,000	\$ -			8.04%
Law Enforcement Liability	\$1,000,000/\$1,000,000	\$ 5,000	\$ 10,793	\$1,000,000/\$1,000,000	\$ 5,000	\$ 8,729	Premium Difference	\$ 39
Deadly Weapon Protection	\$ 1,000,000	\$ -	Included	\$ 1,000,000	\$ -	Included		0.11%
		Sub-Total	\$ 36,964		Sub-Total	\$ 37,003		

	2023/2024			2024/2025			Changes in Exposures	
LINE OF COVERAGE	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREM	2023/2024	2024/2025
Automobile:							Vehicles	
Preferred							76	79
Auto Liability	\$ 1,000,000	\$ -	\$ 33,533	\$ 1,000,000	\$ -	\$ 34,902	TIV	
UM	rejected	\$ -		rejected	\$ -		\$2,036,136	\$3,005,133
Comprehensive/Collision	Symbol 10,8	\$2,000 Comp/\$1,000 Coll	\$ 12,851	Symbol 10,8	\$2,000 Comp/\$1,000 Coll	\$ 19,776	Exposure	\$968,997
Hired Physical Damage	\$ 35,000	\$ 1,000		\$ 35,000	\$ 1,000		Difference	47.59%
Medical Payments	none	\$ -		none	\$ -		Premium	\$ 8,294
							Difference	17.88%
		Sub-Total	\$ 46,384		Sub-Total	\$ 54,678		
Public Officials:	Defense Outside Limit with No Aggregate			Defense Outside Limit with No Aggregate				
Preferred							Payroll	Payroll
Public Officials Liability	\$ 1,000,000	\$ 5,000	\$ 12,285	\$ 1,000,000	\$ 5,000	\$ 13,154	\$2,502,300	\$2,748,771
Employment Practices Liability	\$ 1,000,000	\$ 5,000		\$ 1,000,000	\$ 5,000		Exp Difference	9.85%
Cyber Liability	\$2,000,000/\$2,000,000	\$ 25,000	\$ 3,478	\$2,000,000/\$2,000,000	\$ 25,000	\$ 3,830	Premium Diff	7.75%
		Sub-Total	\$ 15,763		Sub-Total	\$ 16,984		
Workers' Compensation:							Payroll	Payroll
Preferred	23/24 Payroll: \$2,502,300			24/25 Payroll: \$2,748,771			\$2,502,300	\$2,748,771
	2023 Mod: 1.20			2024 Mod: 1.27			Exposure	\$246,471
Workers' Compensation	Statutory		\$ 47,441	Statutory		\$ 54,900	Difference	9.85%
Employers Liability	\$1m/\$1m/\$1m		Included	\$1m/\$1m/\$1m		Included	Premium	\$ 7,459
		Sub-Total	\$ 47,441		Sub-Total	\$ 54,900	Difference	15.72%
AD&D:	Ace/Chubb			Ace/Chubb				
Ace American	10/1/23 - 10/1/25 2 year - Annual installments			10/1/23- 10/1/25 2 year - Annual Installments				
AD&D	Statutory		\$ 1,202	Statutory		\$ 1,202	Premium	\$ -
		Sub-Total	\$ 1,202		Sub-Total	\$ 1,202	Difference	0.00%
TOTAL PREMIUM			\$ 226,724			\$ 245,178	Difference	8.14%