

# **CITY OF CHIPLEY**

## **STAFF REPORT**

**SUBJECT:** State Revolving Fund Amendment 2 – Loan Agreement WW670111 & Grant Agreement SG670112

### **MEETING DATE**

Tuesday, August 13, 2024

### **PREPARED BY**

Patrice Tanner, City Administrator

### **SUMMARY**

This will approve the State Revolving Fund Amendment 2 with the State of Florida Department of Environmental Protection for Loan Agreement WW670111 & Grant Agreement SG670112. This will allow for an extended completion date to May 15, 2024, due to final paperwork approval. This will defer the loan payment due date to November 15, 2024 in the amount of \$47,150, and semiannually thereafter on May 15 and November 15 of each year until all amounts due under the Agreement have been fully paid.

### **RECOMMENDATION**

City Staff recommend approval of State Revolving Fund Amendment 2.

### **ATTACHMENTS**

1. State Revolving Fund Amendment 2