

"EXHIBIT A"

CHIPLEY REDEVELOPMENT AGENCY  
FY 2024 BUDGET - AMENDED 01/16/2024

**Beginning Balances (as of 7.17.2023)**

CRA Trust Fund	\$	113,411.70
CRA Trust Escrow		223,253.22
CRA Revolving Loan		<u>75,100.98</u>
Total Funds on Hand (7.17.2023)	\$	411,765.90

**Projected Income (2023-2024)**

City of Chipley	\$	108,765.22
Washington County		<u>132,072.05</u>
Total Income	\$	<u>240,837.27</u>

**Total Funds Available** **\$ 652,603.17**

**Projected Expenses (as of 10/01/23)**

Administrative Contract	\$	45,888.00
Legal		6,000.00
Miscellaneous		4,000.00
Annual Audit		3,500.00
Training/Conferences		<u>2,000.00</u>
Total Projected Expenses	\$	<u>61,388.00</u>

**Total Funds Available for Projects** **\$ 591,215.17**

**Projected Project Expenses**

Marketing	\$	5,000.00
Building Exterior Improvement Grant (\$10,000x12x2)		240,000.00
Building Interior Improvement Grant (\$12,000x6)		72,000.00
Exterior Infrastructure Improvement Grant (\$3000x4)		12,000.00
Site Preparation Program Grant (\$3000x3)		9,000.00
Residential Improvement Grant (\$7500x4)		30,000.00
Demolition Grant (\$30,000x2)		60,000.00
Revolving Loan Program (\$20,000x3)		60,000.00
Special Projects		<u>103,215.17</u>
	\$	591,215.17

**Total Projected Project Expenses** **\$ 652,603.17**

**Total Funds Available** **(0.00)**