

## **RESOLUTION NO. 25-40**

**A RESOLUTION OF CITY OF CHIPLEY, FLORIDA, RELATING TO THE CAPITALIZATION GRANT FOR CLEAN WATER STATE FUND LOAN PROGRAM (CFDA NO. 66.458); MAKING FINDINGS; AUTHORIZING THE LOAN APPLICATION; AUTHORIZING LOAN AGREEMENT NO. WW670150; ESTABLISHING PLEDGED REVENUES; DESIGNATING AUTHORIZED REPRESENTATIVES; PROVIDING ASSURANCES; PROVIDING FOR CONFLICTS, SEVERABILITY, AND EFFECTIVE DATE.**

**WHEREAS**, the Florida Statutes provide for loans to local government agencies to finance the construction of wastewater collection and conveyance systems; and

**WHEREAS**, the Florida Administrative Code rules require authorization to apply for loans, to establish pledged revenues, to designate an authorized representative; to provide assurances of compliance with loan program requirements; and to enter into a loan agreement; and

**WHEREAS**, the State Revolving Fund loan priority list designates Project No. WW670150 as eligible for available funding; and

**WHEREAS**, the City of Chipley, Florida, intends to enter into a loan agreement with the Department of Environmental Protection under the State Revolving Fund for project financing.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHIPLEY, FLORIDA, THAT:**

SECTION I. The foregoing findings are incorporated herein by reference and made a part hereof.

SECTION II. The City of Chipley, Florida, is authorized to apply for a loan to finance the Project.

SECTION III. The revenues pledged for the repayment of the loan are revenues from the City's Loan Repayment Reserve Account.

SECTION IV. The City Administrator is hereby designated as the authorized representative to provide the assurances and commitments required by the loan application.

SECTION V. The Mayor is hereby designated as the authorized representative to execute the loan agreement which will become a binding obligation in accordance with its terms when signed by both parties. The Mayor is authorized to delegate responsibility to appropriate City staff to carry out technical, financial, and administrative activities associated with the loan agreement.

SECTION VI. The legal authority for borrowing money to construct this project is in accordance with Florida Statutes.

SECTION VII. All resolutions or part of Resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

SECTION VIII. If any section or portion of a section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other section or part of this Resolution.

SECTION IX. This Resolution shall become effective immediately upon its passage and adoption.

**PASSED AND ADOPTED THIS 8TH DAY OF JULY, 2025.**

CITY OF CHIPLEY

ATTEST:

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Tracy L. Andrews, Mayor

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Sherry Snell, City Clerk