

# **CITY OF CHIPLEY**

## **STAFF REPORT**

**SUBJECT:** Natural Gas Financial Hedging – Florida Gas Utility

### **MEETING DATE**

Tuesday, July 9, 2024

### **PREPARED BY**

Patrice Tanner, City Administrator

### **SUMMARY**

Florida Gas Utility will make a presentation on a “Rolling” Hedging Directive for natural gas to reduce the risk of adverse price movements and to help achieve budget goals and rate stability.

### **RECOMMENDATION**

City Staff recommend approval of Florida Gas Utility recommendations for Natural Gas Financial Hedging.

### **ATTACHMENTS**

1. Natural Gas Financial Hedging Information