

RESOLUTION NO. 25-42

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
CHIPLEY, FLORIDA, APPROVING THE RECOMMENDATION OF
THE CITY REDEVELOPMENT AGENCY FOR THE SUBORDINATION
AGREEMENT FOR THE BENEFIT OF J. CORB LLC, AND
AUTHORIZING THE MAYOR TO EXECUTE ALL NECESSARY
DOCUMENTS FOR THE SUBORDINATION.**

WHEREAS, the Chipley Redevelopment Agency (the "Agency") has recommended that the City Council of the City of Chipley approve a Subordination Agreement concerning the property located at 1265 Church Avenue, Chipley, FL 32428, for the benefit of J. Corb, LLC, a Florida Limited Liability Company; and

WHEREAS, the Subordination Agreement is in alignment with the Agency's redevelopment objectives and policies, and aims to further the redevelopment activities within the Chipley Community Redevelopment Area; and

WHEREAS, the City Council finds it to be in the best interest of the City and its residents to authorize the execution of the Subordination Agreement and any related documents necessary to effectuate the subordination.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chipley that:

Section 1. Approval of Subordination Agreement. The City Council hereby approves the recommendation of the Chipley Redevelopment Agency for the Subordination Agreement concerning the property located at 1265 Church Avenue, Chipley, FL 32428, as described in Exhibit "A" attached hereto.

Section 2. Authorization of Execution. The City Council authorizes the Mayor of the City of Chipley to execute the Subordination Agreement and any other necessary documents on behalf of the City of Chipley, with the City Clerk authorized to attest to such execution.

Section 3. Effective Date. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED by the City Council of the City of Chipley, Florida on this 29th day of July, 2025.

City of Chipley

ATTEST:

Tracy L. Andrews, Mayor

Sherry Snell,
City Clerk