

Presentation of FY25 Budget

Item: To present budget to Council

Discussion:

The proposed budget:

- 1. Was presented, in parts, to the Finance; Police; Cemetery; Airport; Water, Sewer and Sanitation; Streets; Buildings & Grounds Personnel; and Fire Committees. It was reviewed and discussed at Special Called Council meeting May 2, 2024. Revisions were made based on Council input. It was reviewed again by Council, Town Manager, and Treasurer.**
- 2. There are no increases to water, sewer escrow, RD wastewater project, or garbage rates. There is a proposed increase to minimum sewer of \$5.00. Other rates on sewer based on water rates.**
- 3. There are no increases to tax rates, licenses, or fees.**
- 4. It is a balanced budget. The total budget is \$6,044,212 which includes \$1,900,000 for the B Street pass-through grants.**
- 5. Includes a total contingency of \$52,843 which is an increase from last year by \$1,934.**

Revenue highlight:

- 1. Reflects projected revenues based on current year figures and/or additional information available.**
- 2. Sewer Revenues increased to projected inflow**

Expense Highlights:

- 1. Provides for a 3.2% salary increase based on local comparisons**
- 2. Health insurance increased this year 7.28%**
- 3. Cash Management Program for Office Use \$6,000**
- 4. Health Insurance Coverage for Police Employees Plus Family with a \$400/month co-pay from employee**
- 5. COPS Grant – 18,750**
- 6. Axon Contract for Body Cameras - \$10,900**
- 7. Equipment Replacement - \$67,000 (Backhoe 50k, Road Plate 10K, Lawnmower 7k)**
- 8. Reduced Professional Services Under Refuse b/c Landfill & 5yr permit not needed this fiscal year**

- 9. Repairs & Maintenance Building – 56,700 (Town Shop Heat System 21,700, Window Replacement for Town Office, plus normal items needed)**
- 10. Library Donation increased to 5,670**
- 11. Increased Water Repairs & Maintenance by 5,000**
- 12. Increased Water Repair & Maintenance Supplies by 5,000**
- 13. Increased Sewer Repair & Maintenance Supplies by 6,000**
- 14. B Street Fund increases both revenues and expenses to reflect the current B Street grant monies**

Recommendation:

- 1. Town Council adopts budget as presented**