

The Lee Building

Item: Town Council to vote on a bottom dollar amount that will be accepted from the Lee Group for purchase of the Lee Building

Discussion:

The Uptown at the Lee Group has made a counter offer for the purchase price of the Lee Building.

Recommendation:

Town Council will vote whether to accept no less than \$200,000 for the purchase of the Lee Building. This purchase will only include the building and the building's footprint. No other land will be included for the purchase price of \$200,000.