Presentation of FY23 Budget

Item: To present budget to Council

Discussion:

The proposed budget:

1. Was presented, in parts, to the Finance; Police; Cemetery; Airport; Water, Sewer and Sanitation; Streets; Buildings & Grounds Personnel; and Fire Committees. It was reviewed and discussed at Special Called Council meeting April 14, 2022. Revisions were made based on Council input. It was reviewed again by Town Manager and Treasurer.

2. There are no increases to sewer or RD wastewater project rates. There is a proposed rate increase to minimum water of $1.50, sewer escrow of $1.50, and garbage of $2.00. Other rates for water based on consumption will increase by $0.50 and sewer escrow will increase by $0.36, $0.26, and $0.16 respectfully.

3. There are no increases to tax rates, licenses, or fees.

4. It is a balanced budget. The total budget is $5,146,597 which includes $150,000 for the Endly Street pass-through grant.

5. Includes a total contingency of $48,443 which is close to last year.

Revenue highlight:
    Reflects projected revenues based on rate changes and/or additional information available.

Expense Highlights:

1. Provides for a 5% salary increase based on local comparisons

2. Health insurance cost increased this year

3. Fuel cost increased

4. New vehicle(s) for the Police Department for $30,000

5. Increased street repairs to $110,000

6. Christmas decorations/banners included for $7,000

7. Leaf machine, ½ mini update, and bush hog for the Street Department for $51,000

8. Increased dumpster box account by half due to inflation

9. Garbage salaries reflect more part-time wages versus full-time wages

10. Roanoke River Service Authority expense increased due to their rate increase

11. Includes $5,000 for ½ mini update for Water Department

12. Includes part time salaries to Sewer Department for weekend help

13. Endly Street Fund reflects the current Endly Street grant monies

Recommendation:

1. Town Council accept budget as presented