

Presentation of FY26 Budget

Item: To present budget to Council

Discussion:

The proposed budget:

1. Was presented, in parts, to the Finance; Police; Cemetery; Airport; Water, Sewer and Sanitation; Streets; Buildings & Grounds Personnel; and Fire Committees. It was reviewed and discussed at Special Called Council meeting April 29, 2025. Revisions were made based on Council input. It was reviewed again by Council, Town Manager, and Treasurer.
2. There are no increases to water, sewer, sewer escrow, RD wastewater project, or garbage rates.
3. There are no increases to tax rates, licenses, or fees.
4. It is a balanced budget. The total budget is \$5,737,299 which includes \$1,342,103 for the B Street pass-through grants.
5. Includes a total contingency of \$50,678 which is a decrease from last year by \$2,165.

Revenue highlight:

Reflects projected revenues based on current year figures and/or additional information available.

Expense Highlights:

1. Provides for a 4% salary increase
2. Health insurance increased this year 12%
3. Police equipment – 83,500 (Tough books, Tasers, Vehicle Cages, and Vests)
4. Fire department – 5% increase in stipend
5. Street equipment – 34,300 (Sign trailer, Thumb, Commercial mower, Ditch bucket, Diagnostic program)
6. Increased street repairs 5,000
7. Increased street supplies 9,000
8. Increased salaries – (Town office position and Town shop position)
9. Increased Community Park donation 5,000
10. Increased Chamber donation 2,000

- 11. Decreased Garbage expenses per removal of dumpster services**
- 12. Decreased repairs & maintenance for Buildings and Grounds**
- 13. Master Meter contract for utility alerts, usage, and billing**
- 14. Increased Water Repair & Maintenance Supplies by 15,000**
- 15. Increased Sewer Repair & Maintenance Supplies by 14,000**
- 16. Sewer equipment – 30,000 (Jetter truck)**
- 17. B Street Fund increases both revenues and expenses to reflect the current B Street grant monies**

Recommendation:

- 1. Town Council adopts budget as presented**