Police Officer Stipend

Item:

1. Provide a $1875.00 a month stipend for all law enforcement officers who complete 25 years of service with the Town. The stipend would begin at age 55 and would continue until age 65 when the officer is eligible for Medicare

2. Provide a reduced stipend of $1125.00 with a minimum of 15 years of law enforcement service with the Town, which will be prorated with each full year of credible service from 15 to 25 years to a maximum of $1875.00.

Discussion:

1. The Town does not currently provide any benefit comparable to LEO for police officers.
2. The proposed stipend increase would offer incentive for retention of police officers.

Recommendation:

1. Town Council approves the proposed stipend for law enforcement officers as a first reading.