

## Presentation of FY27 Budget

**Item: To present budget to Council**

**Discussion:**

**The proposed budget:**

1. Was presented, in parts, to the Finance; Police; Cemetery; Airport; Water, Sewer and Sanitation; Streets; Buildings & Grounds Personnel; and Fire Committees. It was reviewed and discussed at Special Called Council meeting April 30, 2026. Revisions were made based on Council input. It was reviewed again by Council, Town Manager, and Assistant Town Manager/Treasurer.
2. There are no increases to sewer escrow, RD wastewater project, or garbage rates. There is a proposed increase to minimum water of \$5.00. Other rates for usage based on the same percentage increase for water and sewer.
3. There are no increases to tax rates, licenses, or fees. There is a new flat fee for Food Trucks business license of \$50.00.
4. It is a balanced budget. The total budget is \$5,036,129 which includes \$325,000 for the B Street pass-through grants.
5. Includes a total contingency of \$48,103 which is a decrease from last year by \$2,575.

**Revenue highlight:**

Reflects projected revenues based on current year figures and/or additional information available.

**Expense Highlights:**

1. Provides for a 4% salary increase and a 2% merit increase.
2. Provides for Council increase by 1,200
3. Health insurance increased this year 19.1%
4. Police computer and video camera agreements – 46,763
5. Fire department – 5% increase in stipend
6. Street equipment – 62,500 (2 mowers, Street sweeper, A/C recovery system, Tracks for skid steer, and Fence for backside of basketball court)
7. Increased street supplies 9,000
8. Increased salaries – (Water and Sewer position)
9. Decreased Garbage expenses

**10. No change in repairs & maintenance for Buildings and Grounds**

**11. Master Meter contract for utility alerts, usage, and billing**

**12. Sewer equipment – 19,300 (Ring saw, Sewer tracker, and Utility vehicle)**

**13. B Street Fund increases both revenues and expenses to reflect the current B Street grant monies**

**Recommendation:**

**1. Town Council adopts budget as present**