

Presentation of FY22 Budget

Item: To present budget to Council

Discussion:

The proposed budget:

- 1. Was presented, in parts, to the Finance; Police; Cemetery; Airport; Water, Sewer and Sanitation; Streets; Buildings & Grounds Personnel; and Fire Committees. It was reviewed and discussed at Special Called Council meeting March 2, 2021. Revisions were made based on Council input. It was reviewed again by Council, Town Manager, and Treasurer.**
- 2. There are no increases to water, sewer, sewer escrow, RD wastewater project, or garbage rates.**
- 3. There are no increases to tax rates, licenses, or fees.**
- 4. It is a balanced budget. The total budget is \$3,886,192 which includes \$262,450 for the Endly Street pass-through grant.**
- 5. Includes a total contingency of \$48,849 which is an increase from last year by \$1,163.00.**

Revenue highlight:

Reflects projected revenues based on current year figures and/or additional information available.

Expense Highlights:

- 1. Provides for a 5% salary increase based on local comparisons**
- 2. Health insurance decreased this year**
- 3. New vehicle(s) for the Police Department for \$24,000**
- 4. Christmas decorations/banners included for \$7,000**
- 5. New vehicle for the Street Department for \$35,000**
- 6. Manholes included for \$15,000**
- 7. Reduced dumpster box account by half due to inventory on hand**
- 8. Garbage salaries reflect more part-time wages versus full-time wages**
- 9. Included \$12,500 for 1 mower and trailer for Public Works Department**
- 10. Included \$8,000 for valve replacement**

- 11. The Main Street Façade account is still included so that we can offer an incentive program to keep Main street business fronts looking nice.**
- 12. Endly Street Fund increases both revenues and expenses to reflect the current Endly Street grant monies**

Recommendation:

- 1. Town Council adopts budget as presented**