

The Lee Building

Item: Town Council to vote on which proposal for the Lee Building will be accepted.

Discussion:

1. The town of Chase City has an offer from the Gaskin Group to purchase the Lee Building and completely remodel it, turning it into apartments.
2. The Up Town at the Lee group has made an offer to lease the Lee building for two years after which they will have the option to buy at that time. If they do not buy at that time, the building will be open to bidders again. It is their plan to turn it back into a theater that offers musical performances. (This plan is conditional on their signing of the contract/ lease agreement.)

Recommendation:

1. Town Council members participate in a roll call vote where they will say their vote for the Gaskin Group or the Uptown at the Lee Group.