

Presentation of FY24 Budget

Item: To present budget to Council

Discussion:

The proposed budget:

1. Was presented, in parts, to the Finance; Police; Cemetery; Airport; Water, Sewer and Sanitation; Streets; Buildings & Grounds Personnel; and Fire Committees. It was reviewed and discussed at Special Called Council meeting April 24, 2023. It was reviewed and discussed at Regular Council meeting May 8, 2023. It was reviewed and discussed at Special Called Council meeting June 1, 2023. Revisions were made based on Council input. It was reviewed again by Town Manager and Treasurer.
2. There are no proposed increases for Water, Sewer, Sewer Escrow, RD Wastewater Project, or Garbage rates.
3. There are no increases to tax rates, licenses, or fees.
4. It is a balanced budget. The total budget is \$5,464,647 which includes \$1,500,000 for B Street pass-through grant.
5. Includes a total contingency of \$50,909 which is a little higher than last year.

Revenue highlight:

Reflects projected revenues based on information available.

Expense Highlights:

1. Provides for a 7% salary increase based on local comparisons
2. Health insurance cost remained the same this year
3. Fuel cost increased
4. Decreased Building Demolitions by \$5,000
5. Increased Dues and Association Memberships due to Municode Fees
6. New vehicle(s) for the Police Department for \$10,000
7. Video cameras for the Police Department \$10,000
8. Increased Fire Department Stipend \$2,000

9. Public works vehicle and equipment \$60,500
10. Professional Services due to Landfill and 5 year permit increased \$60,000
11. Increased Maccallum More Gardens donation
12. Christmas decorations/banners decreased \$3,500
13. Airport Tree Line cost 15,000
14. Decreased Robert E Lee accounts
15. Increased Library donation
16. Increase Water operating supplies for 2 new nozzles for jetter by \$5,000
17. Water motor vehicle replacement account includes \$17,000 for jetter truck
18. Increased Sewer Repairs and Maintenance to include 1 pump and 4 filters by \$20,000
19. B Street Fund reflects the current B Street grant monies

Recommendation:

1. Town Council accept budget as presented