

CEREDO MUNICIPAL WATER DEPARTMENT
CASH FLOW ANALYSIS
FISCAL YEAR ENDED JUNE 30, 2023

DRAFT

Statement F-2
 Sheet 1 of 2

| Line | Per Books (1) \$ | Adjusted (2) \$ | Going Level (4) \$ | Proforma Adjustments (5) \$ | Adj. No. (6) | Proforma (7) \$ |
|------|--|-----------------------|--------------------------|--------------------------------------|--------------------|-----------------------|
| 1 | Available Cash | | | | | |
| 2 | Metered Sales | 367,157 | 367,157 | 367,157 | 85,610 | 452,767 |
| 3 | Forfeited Discounts | 6,993 | 6,993 | 6,993 | | 6,993 |
| 4 | Miscellaneous Service Revenues | 3,575 | 3,575 | 3,575 | | 3,575 |
| 5 | Other Water Revenue | 6,313 | 6,313 | 6,313 | | 6,313 |
| 6 | Other Income | 4,321 | 4,321 | 4,321 | | 4,321 |
| 7 | Income from Non-utility operations | - | - | - | | |
| 8 | Total Available Cash | 388,359 | 388,359 | 388,359 | 85,610 | 473,969 |
| 9 | Cash Requirements | | | | | |
| 11 | Operating Expenditures | 272,570 | 272,570 | 286,915 | 18,629 | 305,544 |
| 12 | Taxes Other Than Income Taxes | 6,822 | 6,822 | 7,163 | - | 7,163 |
| 13 | Administrative Fees on Debt | - | - | - | | |
| 14 | Total Cash Requirements | 279,392 | 279,392 | 294,078 | 18,629 | 312,707 |
| 15 | Cash Available for Debt Service | | | | | |
| 16 | (A) | 108,967 | 108,967 | 94,281 | 66,981 | 161,262 |
| 17 | Debt Service Requirements (Long Term) | | | | | |
| 19 | 90,000 | 90,000 | 90,000 | | | 90,000 |
| 20 | - | - | - | | | - |
| 21 | - | - | - | | | - |
| 22 | - | - | - | | | - |
| 23 | - | - | - | | | - |
| 24 | Sub-Total (B) | | | | | |
| 25 | 90,000 | 90,000 | 90,000 | - | | 90,000 |
| 26 | Debt Service Reserve Requirements | | | | | |
| 27 | Debt Service Reserve | - | - | - | | - |
| 28 | Senate Bill 234 | 34,071 | 34,071 | 35,864 | 2,329 | 38,193 |
| 29 | Renewal & Replacement Reserve | 9,709 | 9,709 | 9,709 | 2,140 | 11,849 |
| 30 | Sub-Total | 43,780 | 43,780 | 45,573 | 4,469 | 50,042 |
| 31 | Total Long Term Debt Service and Reserve Requirements | | | | | |
| 32 | 133,780 | 133,780 | 135,573 | | | 140,042 |
| 33 | Surplus (Deficit) for Capital Additions | | | | | |
| 34 | (24,813) | (24,813) | (41,292) | 66,981 | | 21,220 |
| 35 | Ordinary Capital Additions * | | | | | |
| 36 | 16,167 | 16,167 | 16,167 | | | 16,167 |
| 37 | Overall Cash Surplus (Deficit) | (40,980) | (40,980) | (57,460) | 66,981 | 5,052 |
| 38 | Debt Service Coverage Factor (A) / (B) | | | | | |
| 39 | 121.07% | 121.07% | 104.76% | | | 179.18% |
| | Minimum Bill - 3,000 gallons | | | | | |
| | \$ 31.50 | \$ 31.50 | \$ 31.50 | | | \$ 39.90 |
| | Average Bill - 3,400 gallons | | | | | |
| | \$ 35.64 | \$ 35.64 | \$ 35.64 | | | \$ 45.14 |

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TOWN OF CEREDO SEWER SYSTEM
 CASH FLOW ANALYSIS
 FISCAL YEAR ENDING JUNE

DRAFT

| Line | Per Books | | Going Level | | Step 1 | | Step 2 | | Step 3 | |
|------|-----------|----------|-------------|--------|----------|--------|----------|--------|----------|--|
| | (1) | (2) | (3) | (4) | (5) | (1) | (2) | (1) | (2) | |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | |
| 1 | 534,197 | 534,197 | 552,925 | 62,229 | 615,154 | 26,273 | 641,427 | 29,423 | 670,849 | |
| 2 | | | | | | | | | | |
| 3 | | | | | | | | | | |
| 4 | 9,164 | 9,164 | 9,164 | | 9,164 | | 9,164 | | 9,164 | |
| 5 | 2,355 | 2,355 | 2,355 | | 2,355 | | 2,355 | | 2,355 | |
| 6 | 3,515 | 3,515 | 3,515 | | 3,515 | | 3,515 | | 3,515 | |
| 7 | | | | | | | | | | |
| 8 | | | | | | | | | | |
| 9 | 549,231 | 549,231 | 567,959 | 62,229 | 630,188 | 26,273 | 656,461 | 29,423 | 685,883 | |
| 10 | | | | | | | | | | |
| 11 | | | | | | | | | | |
| 12 | 411,748 | 411,748 | 469,580 | | 469,580 | 18,995 | 488,574 | 19,046 | 507,620 | |
| 13 | 8,915 | 8,915 | 9,348 | | 9,348 | | 9,348 | | 9,348 | |
| 14 | | | | | | | | | | |
| 15 | 420,663 | 420,663 | 478,928 | 62,229 | 478,928 | 18,995 | 497,922 | 19,046 | 516,968 | |
| 16 | | | | | | | | | | |
| 17 | 128,568 | 128,568 | 89,031 | 62,229 | 151,260 | 7,278 | 158,538 | 10,377 | 168,915 | |
| 18 | | | | | | | | | | |
| 19 | | | | | | | | | | |
| 20 | 51,653 | 51,653 | 51,653 | | 51,653 | | 51,653 | | 51,653 | |
| 21 | 735 | 735 | 735 | 734 | 1,469 | | 1,469 | | 1,469 | |
| 22 | 13,716 | 13,716 | 13,716 | | 13,716 | | 13,716 | | 13,716 | |
| 23 | 66,104 | 66,104 | 66,104 | 734 | 66,838 | | 66,838 | | 66,838 | |
| 24 | | | | | | | | | | |
| 25 | | | | | | | | | | |
| 26 | 51,469 | 51,469 | 58,697 | | 58,697 | 2,374 | 61,072 | 2,381 | 63,452 | |
| 27 | 13,731 | 13,731 | 14,199 | 1,556 | 15,755 | 657 | 16,412 | 736 | 17,147 | |
| 28 | 65,199 | 65,199 | 72,896 | 1,556 | 74,452 | 3,031 | 77,483 | 3,116 | 80,600 | |
| 29 | | | | | | | | | | |
| 30 | 131,303 | 131,303 | 139,000 | 2,290 | 141,291 | 3,031 | 144,322 | 3,116 | 147,438 | |
| 31 | | | | | | | | | | |
| 32 | | | | | | | | | | |
| 33 | (2,735) | (2,735) | (49,969) | 59,939 | 9,969 | 4,247 | 14,217 | 7,261 | 21,477 | |
| 34 | | | | | | | | | | |
| 35 | (2,735) | (2,735) | (49,969) | 59,939 | 6,000 | 9,000 | 5,217 | 7,261 | 12,000 | |
| 36 | | | | | | | | | | |
| 37 | 66,104 | 66,104 | 66,104 | 734 | 66,838 | | 66,838 | | 66,838 | |
| 38 | | | | | | | | | | |
| 39 | 194.49% | 194.49% | 134.68% | | 226.31% | | 237.20% | | 252.72% | |
| | \$ 42.60 | \$ 42.60 | \$ 42.60 | \$ | \$ 47.40 | \$ | \$ 49.50 | \$ | \$ 51.75 | |
| | \$ 47.98 | \$ 47.98 | \$ 47.98 | \$ | \$ 53.72 | \$ | \$ 56.10 | \$ | \$ 58.65 | |

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