

Century

Century 26 (gradual increase)

Fiscal Year: 2026



FLORIDA RURAL WATER ASSOCIATION

2970 WELLINGTON CIRCLE

TALLAHASSEE, FL 32309

850-668-2746

Completed by: Dyana Jo Stewart

February 10, 2026

Century
 Century 26 (gradual increase)
 Fiscal Year: 2026
 Proposed Rate Adjustments

The proposed utility rate scenario establishes incremental Drinking Water (DW) increases over a three-year period beginning April 1, 2026. Following a subsequent adjustment on October 1, 2026 and October 1, 2027. Rates will transition to annual cost-of-living adjustments (COLA) based on the Consumer Price Index (CPI) starting October 1, 2028 (FY28-29). The Town of Century should expect to obtain the fiscal sustainability identified in this scenario as long as the annual Operating Expenses and Capital expenditures remain as identified in this study. If expenses exceed those in this study then additional increases may be warranted. The proposed rate increases (see Table 2) will require the Wastewater Department to supplement the Drinking Water department in FY26 before allowing the the Drinking Water department to sustain itself starting FY26-27. This scenario will also allow the city to built their Unrestricted Reserve balance and help them maintain a balance over 90 days of O&M expenses. The current rate scenario implements a significant adjustment effective April 1, 2026, followed by annual cost-of-living adjustments (COLA) based on the Consumer Price Index (CPI) beginning October 1, 2027.

Long-term fiscal sustainability is achievable under this plan, provided that annual operating and capital expenditures do not exceed the parameters established in this study. Should actual expenses surpass these projections, further rate adjustments may be required to maintain solvency.

Notably, the proposed rate increases (detailed in Table 2) necessitates that the Wastewater Department provide a temporary financial supplement to the Drinking Water Department during FY26. This inter-fund support will enable the Drinking Water Department to reach self-sufficiency by FY26-27. Ultimately, this strategy is designed to strengthen the city's Unrestricted Reserve balance, ensuring it consistently exceeds the target threshold of 90 days of operating and maintenance (O&M) expenses.

This rate scenario has applied an annual Consumer Price Index (CPI) increase shown in Table 1, on all budgeted O&M expenses. If the CPI for any given year exceeds these percentages, rates may need to be increased by the percentage difference.

| Description | Escalation Factor FY | | | | | | | | | |
|-------------|----------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | 25-26 | 26-27 | 27-28 | 28-29 | 29-30 | 30-31 | 31-32 | 32-33 | 33-34 | 34-35 |
| CIP | 0% | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% |

Table 1

| Rate Class | Fiscal Year | | | | | | | | | |
|---|-------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | *25-26 | 26-27 | 27-28 | 28-29 | 29-30 | 30-31 | 31-32 | 32-33 | 33-34 | 34-35 |
| All Drinking Water Rates | | | | | | | | | | |
| Base | 50% | 25% | 10% | 3% | 3% | 3% | 3% | 3% | 3% | 3% |
| Usage | 50% | 25% | 10% | 3% | 3% | 3% | 3% | 3% | 3% | 3% |
| Century CI Drinking Water Rates | **25-26 | 26-27 | 27-28 | 28-29 | 29-30 | 30-31 | 31-32 | 32-33 | 33-34 | 34-35 |
| Base | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% |
| Usage | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% |
| All Wastewater & Reclaim Rates | *25-26 | 26-27 | 27-28 | 28-29 | 29-30 | 30-31 | 31-32 | 32-33 | 33-34 | 34-35 |
| Base | 5% | 5% | 5% | 5% | 5% | 5% | 5% | 5% | 3% | 3% |
| Usage | 5% | 5% | 5% | 5% | 5% | 5% | 5% | 5% | 3% | 3% |
| Century CI Wastewater Rates | **25-26 | 26-27 | 27-28 | 28-29 | 29-30 | 30-31 | 31-32 | 32-33 | 33-34 | 34-35 |
| Base | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% |
| Usage | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% |

Table 2

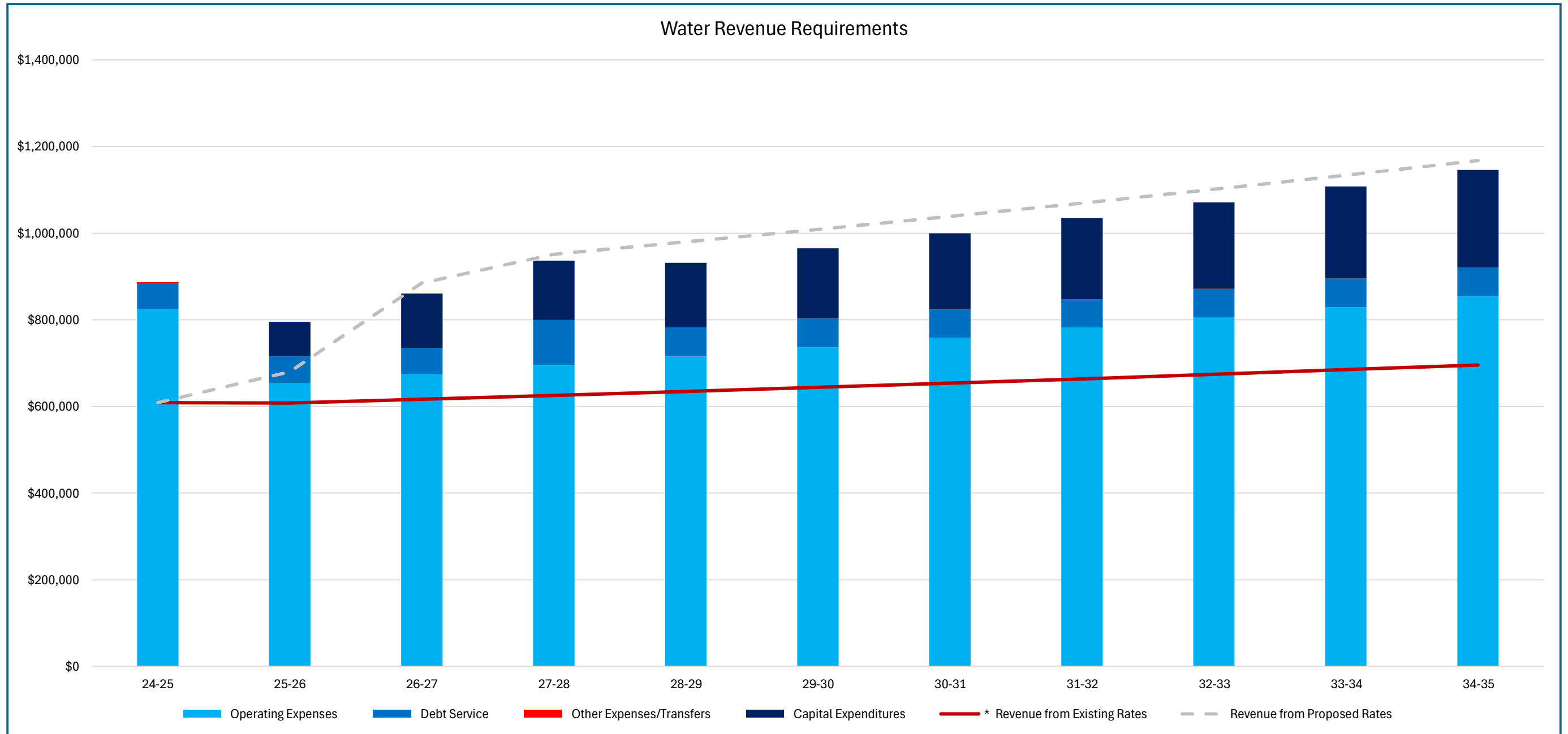
* Rate increases should be implemented by April 1, 2026

** Rates were implemented October 1, 2025 as per agreement with Century C.I.

Century
Century 26 (gradual increase)
Fiscal Year: 2026
Water Revenue Requirements

| | 24-25 | 25-26 | 26-27 | 27-28 | 28-29 | 29-30 | 30-31 | 31-32 | 32-33 | 33-34 | 34-35 |
|-------------------------------------|-------------------|-------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Revenue Requirements: | | | | | | | | | | | |
| Operating Expenses | \$825,000 | \$654,400 | \$674,100 | \$694,300 | \$715,100 | \$736,600 | \$758,700 | \$781,400 | \$804,900 | \$829,000 | \$853,900 |
| Debt Service | \$61,100 | \$61,100 | \$61,100 | \$105,000 | \$66,200 | \$66,200 | \$66,200 | \$66,200 | \$66,200 | \$66,200 | \$66,200 |
| Other Expenses/Transfers | \$100 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital Expenditures | \$0 | \$80,000 | \$125,458 | \$137,600 | \$149,900 | \$162,200 | \$174,700 | \$187,200 | \$200,000 | \$212,900 | \$225,800 |
| Gross Revenue Requirements | \$886,200 | \$795,500 | \$860,658 | \$936,900 | \$931,200 | \$965,000 | \$999,600 | \$1,034,800 | \$1,071,100 | \$1,108,100 | \$1,145,900 |
| Less: Other Revenue | \$21,500 | \$12,000 | \$12,000 | \$12,000 | \$12,000 | \$12,000 | \$12,000 | \$12,000 | \$12,000 | \$12,000 | \$12,000 |
| Net Revenue Requirements | \$864,700 | \$783,500 | \$848,658 | \$924,900 | \$919,200 | \$953,000 | \$987,600 | \$1,022,800 | \$1,059,100 | \$1,096,100 | \$1,133,900 |
| Existing Rate Sufficiency: | | | | | | | | | | | |
| * Revenue from Existing Rates | \$587,300 | \$595,700 | \$604,400 | \$613,300 | \$622,500 | \$632,000 | \$641,700 | \$651,700 | \$662,100 | \$672,700 | \$683,700 |
| Revenue Surplus/(Deficiency) | -\$277,400 | -\$187,800 | -\$244,258 | -\$311,600 | -\$296,700 | -\$321,000 | -\$345,900 | -\$371,100 | -\$397,000 | -\$423,400 | -\$450,200 |
| Proposed Rate Sufficiency: | | | | | | | | | | | |
| Revenue from Proposed Rates | \$587,300 | \$668,316 | \$873,000 | \$939,500 | \$967,700 | \$996,700 | \$1,026,600 | \$1,057,400 | \$1,089,100 | \$1,121,800 | \$1,155,500 |
| Increase in Revenue | \$0 | \$81,016 | \$285,700 | \$352,200 | \$380,400 | \$409,400 | \$439,300 | \$470,100 | \$501,800 | \$534,500 | \$568,200 |
| Cumulative % | | | | | | | | | | | |
| All Rate classes | | | | | | | | | | | |
| Base Charges | 0.00% | 50.00% | 87.50% | 106.25% | 112.44% | 118.81% | 125.37% | 132.14% | 139.10% | 146.27% | 153.66% |
| Usage Charges | 0.00% | 50.00% | 87.50% | 106.25% | 112.44% | 118.81% | 125.37% | 132.14% | 139.10% | 146.27% | 153.66% |
| Century CI | | | | | | | | | | | |
| Base Charges | 0.00% | 3.00% | 6.09% | 9.27% | 12.55% | 15.93% | 19.41% | 22.99% | 26.68% | 30.48% | 34.39% |
| Usage Charges | 0.00% | 3.00% | 6.09% | 9.27% | 12.55% | 15.93% | 19.41% | 22.99% | 26.68% | 30.48% | 34.39% |
| Current Year % | | | | | | | | | | | |
| All Rate classes | | | | | | | | | | | |
| Base Charges | 0.00% | 50% | 25% | 10% | 3% | 3% | 3% | 3% | 3% | 3% | 3% |
| Usage Charges | 0.00% | 50% | 25% | 10% | 3% | 3% | 3% | 3% | 3% | 3% | 3% |
| * Century CI | | | | | | | | | | | |
| Base Charges | 0.00% | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% |
| Usage Charges | 0.00% | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% |
| Revenue Surplus/(Deficiency) | -\$277,400 | -\$115,184 | \$24,342 | \$14,600 | \$48,500 | \$43,700 | \$39,000 | \$34,600 | \$30,000 | \$25,700 | \$21,600 |

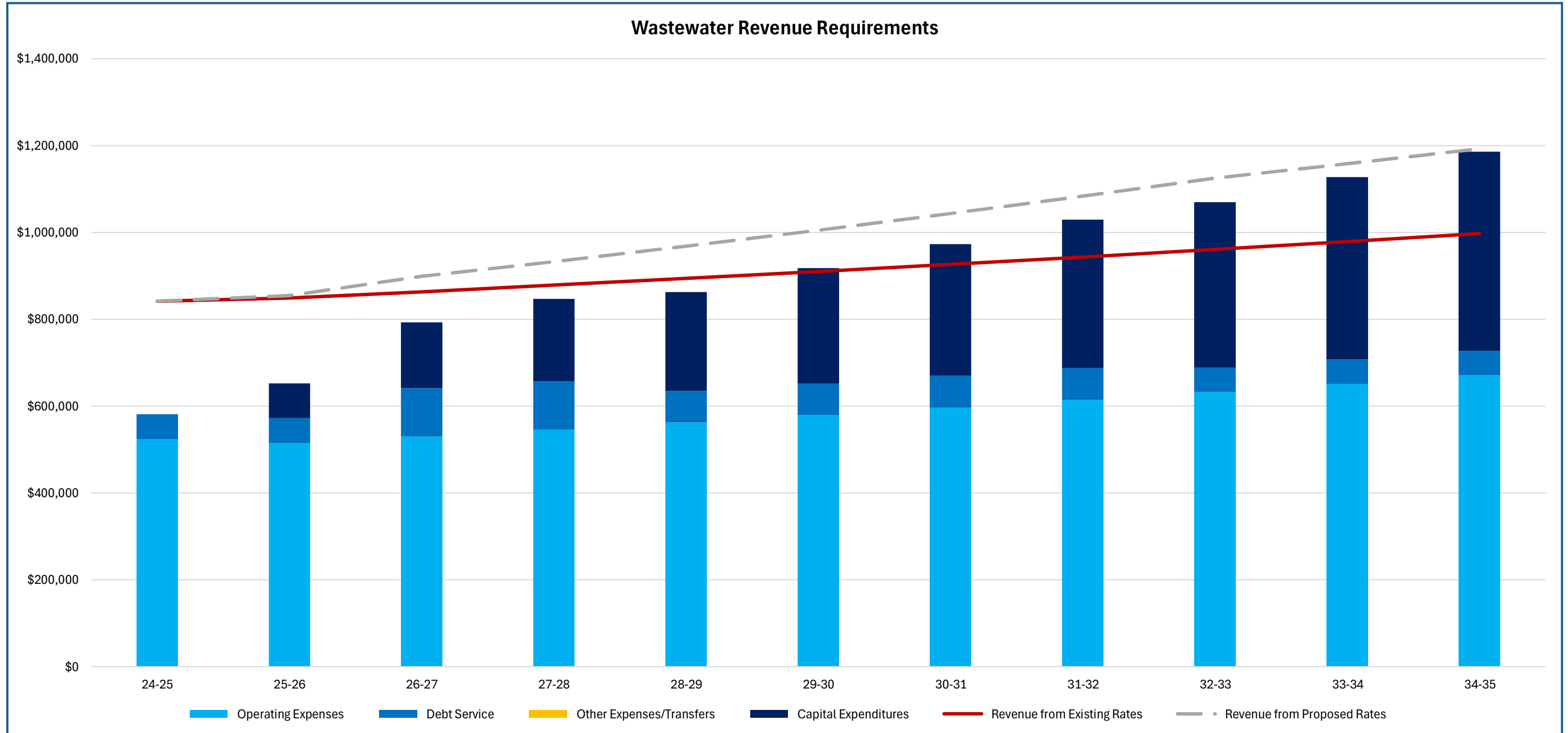
* Existing Revenue applies a 3% annual increase to the Century CI rates as identified in current agreement.



Century
Century 26 (gradual increase)
Fiscal Year: 2026
Wastewater Revenue Requirements

| | 24-25 | 25-26 | 26-27 | 27-28 | 28-29 | 29-30 | 30-31 | 31-32 | 32-33 | 33-34 | 34-35 |
|-------------------------------------|------------------|------------------|------------------|-----------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|
| Revenue Requirements: | | | | | | | | | | | |
| Operating Expenses | \$523,200 | \$514,100 | \$529,500 | \$545,400 | \$561,700 | \$578,600 | \$595,900 | \$613,800 | \$632,200 | \$651,200 | \$670,700 |
| Debt Service | \$57,700 | \$57,700 | \$112,100 | \$112,100 | \$73,300 | \$73,300 | \$73,300 | \$73,300 | \$56,300 | \$56,300 | \$56,300 |
| Other Expenses/Transfers | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital Expenditures | \$0 | \$80,000 | \$151,300 | \$189,300 | \$227,400 | \$265,700 | \$304,000 | \$342,400 | \$381,000 | \$419,700 | \$458,500 |
| Gross Revenue Requirements | \$580,900 | \$651,800 | \$792,900 | \$846,800 | \$862,400 | \$917,600 | \$973,200 | \$1,029,500 | \$1,069,500 | \$1,127,200 | \$1,185,500 |
| Less: Other Revenue | \$24,000 | \$17,500 | \$17,500 | \$17,500 | \$17,500 | \$17,500 | \$17,500 | \$17,500 | \$17,500 | \$17,500 | \$17,500 |
| Net Revenue Requirements | \$556,900 | \$634,300 | \$775,400 | \$829,300 | \$844,900 | \$900,100 | \$955,700 | \$1,012,000 | \$1,052,000 | \$1,109,700 | \$1,168,000 |
| *Existing Rate Sufficiency: | | | | | | | | | | | |
| Revenue from Existing Rates | \$817,500 | \$831,200 | \$845,800 | \$860,900 | \$876,400 | \$892,400 | \$908,800 | \$925,700 | \$943,200 | \$961,200 | \$979,700 |
| Revenue Surplus/(Deficiency) | \$260,600 | \$196,900 | \$70,400 | \$31,600 | \$31,500 | -\$7,700 | -\$46,900 | -\$86,300 | -\$108,800 | -\$148,500 | -\$188,300 |
| Proposed Rate Sufficiency: | | | | | | | | | | | |
| Revenue from Proposed Rates | \$817,500 | \$836,950 | \$881,100 | \$915,100 | \$950,500 | \$987,400 | \$1,025,800 | \$1,065,800 | \$1,107,500 | \$1,140,700 | \$1,174,900 |
| Increase in Revenue | \$0 | \$19,450 | \$63,600 | \$97,600 | \$133,000 | \$169,900 | \$208,300 | \$248,300 | \$290,000 | \$323,200 | \$357,400 |
| Cumulative % | | | | | | | | | | | |
| All Rate classes | | | | | | | | | | | |
| Base Charges | 0.00% | 5.00% | 10.25% | 15.76% | 21.55% | 27.63% | 34.01% | 40.71% | 47.75% | 52.18% | 56.74% |
| Usage Charges | 0.00% | 5.00% | 10.25% | 15.76% | 21.55% | 27.63% | 34.01% | 40.71% | 47.75% | 52.18% | 56.74% |
| Century CI | | | | | | | | | | | |
| Base Charges | 0.00% | 3.00% | 6.09% | 9.27% | 12.55% | 15.93% | 19.41% | 22.99% | 26.68% | 30.48% | 30.48% |
| Usage Charges | 0.00% | 3.00% | 6.09% | 9.27% | 12.55% | 15.93% | 19.41% | 22.99% | 26.68% | 30.48% | 30.48% |
| Current Year % | | | | | | | | | | | |
| All Rate classes | | | | | | | | | | | |
| Base Charges | 0.00% | 5% | 5% | 5% | 5% | 5% | 5% | 5% | 5% | 3% | 3% |
| Usage Charges | 0.00% | 5% | 5% | 5% | 5% | 5% | 5% | 5% | 5% | 3% | 3% |
| * Century CI | | | | | | | | | | | |
| Base Charges | 0.00% | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% |
| Usage Charges | 0.00% | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% | 3% |
| Revenue Surplus/(Deficiency) | \$260,600 | \$202,650 | \$105,700 | \$85,800 | \$105,600 | \$87,300 | \$70,100 | \$53,800 | \$55,500 | \$31,000 | \$6,900 |

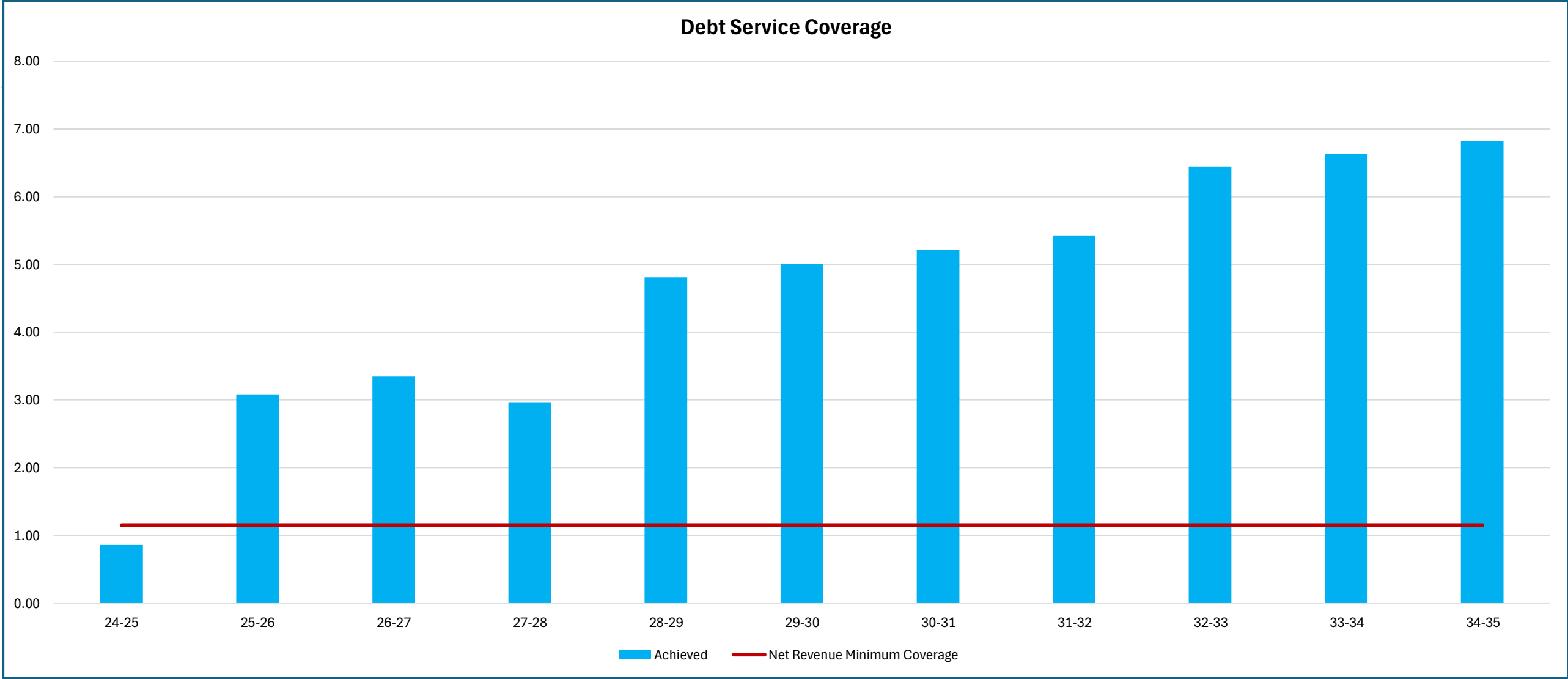
* Existing Revenue applies a 3% annual increase to the Century CI rates as identified in current agreement.



Century
 Century 26 (gradual increase)
 Fiscal Year: 2026
 Debt Service Coverage

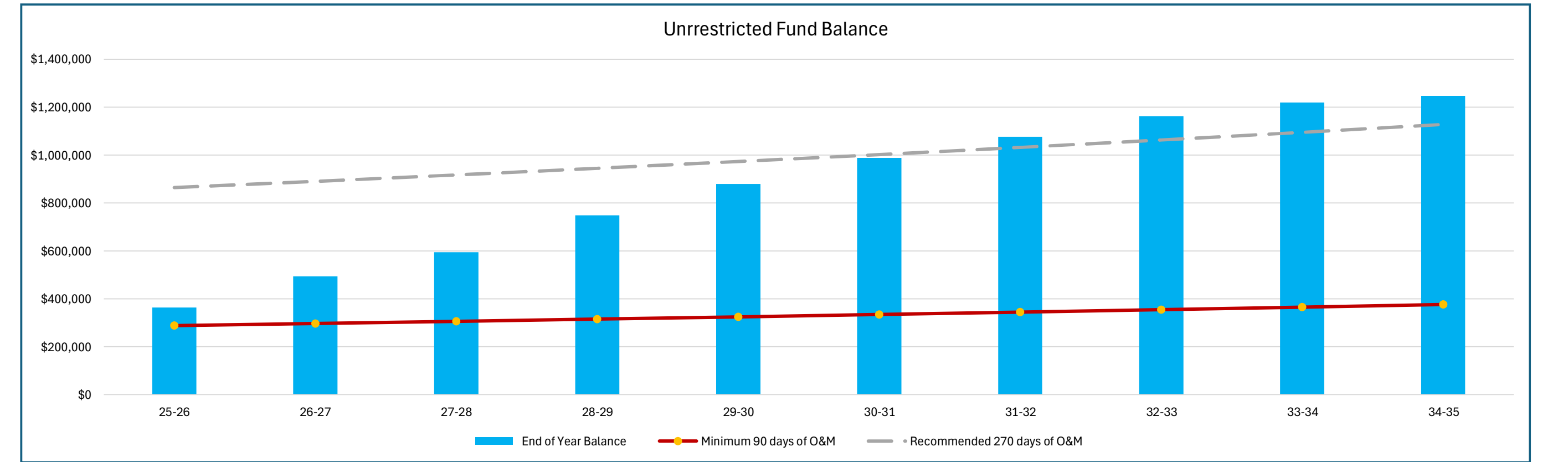
| | 24-25 | 25-26 | 26-27 | 27-28 | 28-29 | 29-30 | 30-31 | 31-32 | 32-33 | 33-34 | 34-35 |
|--|------------------|-----------------|------------------|------------------|------------------|------------------|------------------|-----------------|-----------------|-----------------|-----------------|
| Revenue: | | | | | | | | | | | |
| Revenue from Proposed Drinking Water Rates | \$587,300 | \$668,300 | \$873,000 | \$939,500 | \$967,700 | \$996,700 | \$1,026,600 | \$1,057,400 | \$1,089,100 | \$1,121,800 | \$1,155,500 |
| Revenue from Proposed Wastewater Rates | \$817,500 | \$836,900 | \$881,100 | \$915,100 | \$950,500 | \$987,400 | \$1,025,800 | \$1,065,800 | \$1,107,500 | \$1,140,700 | \$1,174,900 |
| Subtotal - Rate Revenue | \$1,404,800 | \$1,505,200 | \$1,754,100 | \$1,854,600 | \$1,918,200 | \$1,984,100 | \$2,052,400 | \$2,123,200 | \$2,196,600 | \$2,262,500 | \$2,330,400 |
| Miscellaneous Revenue - Drinking Water | \$21,500 | \$12,000 | \$12,000 | \$12,000 | \$12,000 | \$12,000 | \$12,000 | \$12,000 | \$12,000 | \$12,000 | \$12,000 |
| Miscellaneous Revenue - Wastewater | \$24,000 | \$17,500 | \$17,500 | \$17,500 | \$17,500 | \$17,500 | \$17,500 | \$17,500 | \$17,500 | \$17,500 | \$17,500 |
| Total Revenue | \$1,450,300 | \$1,534,700 | \$1,783,600 | \$1,884,100 | \$1,947,700 | \$2,013,600 | \$2,081,900 | \$2,152,700 | \$2,226,100 | \$2,292,000 | \$2,359,900 |
| | | | | | | | | | | | |
| Operating Expenses: | | | | | | | | | | | |
| Drinking Water | \$825,000 | \$654,400 | \$674,100 | \$694,300 | \$715,100 | \$736,600 | \$758,700 | \$781,400 | \$804,900 | \$829,000 | \$853,900 |
| Wastewater | \$523,200 | \$514,100 | \$529,500 | \$545,400 | \$561,700 | \$578,600 | \$595,900 | \$613,800 | \$632,200 | \$651,200 | \$670,700 |
| Total Operating Expenses | \$1,348,200 | \$1,168,500 | \$1,203,600 | \$1,239,700 | \$1,276,800 | \$1,315,200 | \$1,354,600 | \$1,395,200 | \$1,437,100 | \$1,480,200 | \$1,524,600 |
| | | | | | | | | | | | |
| Net Revenue | \$102,100 | \$366,200 | \$580,000 | \$644,400 | \$670,900 | \$698,400 | \$727,300 | \$757,500 | \$789,000 | \$811,800 | \$835,300 |
| | | | | | | | | | | | |
| Debt Service: | | | | | | | | | | | |
| Drinking Water | \$61,100 | \$61,100 | \$61,100 | \$105,000 | \$66,200 | \$66,200 | \$66,200 | \$66,200 | \$66,200 | \$66,200 | \$66,200 |
| Wastewater | \$57,700 | \$57,700 | \$112,100 | \$112,100 | \$73,300 | \$73,300 | \$73,300 | \$73,300 | \$56,300 | \$56,300 | \$56,300 |
| Total Debt Service | \$118,800 | \$118,800 | \$173,200 | \$217,100 | \$139,500 | \$139,500 | \$139,500 | \$139,500 | \$122,500 | \$122,500 | \$122,500 |
| | | | | | | | | | | | |
| Debt Service Coverage | 0.86 | 3.08 | 3.35 | 2.97 | 4.81 | 5.01 | 5.21 | 5.43 | 6.44 | 6.63 | 6.82 |
| | | | | | | | | | | | |
| Net Revenue Less Debt Service | -\$16,700 | \$247,400 | \$406,800 | \$427,300 | \$531,400 | \$558,900 | \$587,800 | \$618,000 | \$666,500 | \$689,300 | \$712,800 |
| | | | | | | | | | | | |
| Capital Expenditures: | | | | | | | | | | | |
| Drinking Water | \$0 | \$80,000 | \$125,458 | \$137,600 | \$149,900 | \$162,200 | \$174,700 | \$187,200 | \$200,000 | \$212,900 | \$225,800 |
| Wastewater | \$0 | \$80,000 | \$151,300 | \$189,300 | \$227,400 | \$265,700 | \$304,000 | \$342,400 | \$381,000 | \$419,700 | \$458,500 |
| Total Capital Expenditures | \$0 | \$160,000 | \$276,758 | \$326,900 | \$377,300 | \$427,900 | \$478,700 | \$529,600 | \$581,000 | \$632,600 | \$684,300 |
| | | | | | | | | | | | |
| Other Expenses/Transfers: | | | | | | | | | | | |
| Drinking Water | \$100 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Wastewater | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Other Expenses/Transfers | \$100 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | | | | | | | | | | |
| Revenue Surplus/(Deficiency) | -\$16,800 | \$87,400 | \$130,042 | \$100,400 | \$154,100 | \$131,000 | \$109,100 | \$88,400 | \$85,500 | \$56,700 | \$28,500 |

Century
Century 26 (gradual increase)
Fiscal Year: 2026
Debt Service Coverage Graph



Century
 Century 26 (gradual increase)
 Fiscal Year: 2026
 Unrestricted Fund Balance

| | 25-26 | 26-27 | 27-28 | 28-29 | 29-30 | 30-31 | 31-32 | 32-33 | 33-34 | 34-35 |
|-------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Utility Reserve Funds: | | | | | | | | | | |
| Beginning of Year Balance | \$276,403 | \$363,803 | \$493,845 | \$594,245 | \$748,345 | \$879,345 | \$988,445 | \$1,076,845 | \$1,162,345 | \$1,219,045 |
| Addition to Current Year | \$87,400 | \$130,042 | \$100,400 | \$154,100 | \$131,000 | \$109,100 | \$88,400 | \$85,500 | \$56,700 | \$28,500 |
| End of Year Balance | \$363,803 | \$493,845 | \$594,245 | \$748,345 | \$879,345 | \$988,445 | \$1,076,845 | \$1,162,345 | \$1,219,045 | \$1,247,545 |
| Days of Cash on Hand | 114 | 150 | 175 | 214 | 244 | 266 | 282 | 295 | 301 | 299 |
| | 25-26 | 26-27 | 27-28 | 28-29 | 29-30 | 30-31 | 31-32 | 32-33 | 33-34 | 34-35 |
| Drinking Water | \$654,400 | \$674,100 | \$694,300 | \$715,100 | \$736,600 | \$758,700 | \$781,400 | \$804,900 | \$829,000 | \$853,900 |
| Wastewater | \$514,100 | \$529,500 | \$545,400 | \$561,700 | \$578,600 | \$595,900 | \$613,800 | \$632,200 | \$651,200 | \$670,700 |
| Total O&M Expense | \$1,168,500 | \$1,203,600 | \$1,239,700 | \$1,276,800 | \$1,315,200 | \$1,354,600 | \$1,395,200 | \$1,437,100 | \$1,480,200 | \$1,524,600 |
| Daily O&M Expense | \$3,201 | \$3,298 | \$3,396 | \$3,498 | \$3,603 | \$3,711 | \$3,822 | \$3,937 | \$4,055 | \$4,177 |
| Minimum 90 days of O&M | \$288,123 | \$296,778 | \$305,679 | \$314,827 | \$324,296 | \$334,011 | \$344,022 | \$354,353 | \$364,981 | \$375,929 |
| Recommended 270 days of O&M | \$864,370 | \$890,334 | \$917,038 | \$944,482 | \$972,888 | \$1,002,033 | \$1,032,066 | \$1,063,060 | \$1,094,942 | \$1,127,786 |



Century
Century 26 (gradual increase)
Fiscal Year: 2026
CIP Schedule

| Description | Funding Source | 24-25 | 25-26 | 26-27 | 27-28 | 28-29 | 29-30 | 30-31 | 31-32 | 32-33 | 33-34 | 34-35 |
|---|-----------------------|--------------------|--------------------|------------------|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| 2025 Water system Improvement Projects | Grant | \$0 | \$0 | \$0 | \$6,358,100 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2026 Water system Improvement Projects | Future Loan | \$0 | \$0 | 0 | \$706,500 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Water Asset Management Reserve | Water Revenues | \$0 | \$0 | \$8,658 | \$17,316 | \$26,000 | \$34,600 | \$43,300 | \$51,900 | \$60,600 | \$69,300 | \$77,900 |
| Wastewater Asset Management Reserve | Wastewater Revenues | \$0 | \$0 | \$34,514 | \$69,027 | \$103,500 | \$138,100 | \$172,600 | \$207,100 | \$241,600 | \$276,100 | \$310,600 |
| DW Project DEP Planning | Reserve (LOST fund) | \$0 | \$0 | \$75,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| DWSRF Planning Project | Grant | \$0 | \$0 | \$75,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Well #2 2 Lime Feed Systems | Grant | \$0 | \$40,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Well #3 Replaement and Well Buildng Rehab | Grant | \$0 | \$1,360,500 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Well 2 Rehab. | Grant | \$468,500 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Water meter & Service replacment | Grant | \$1,300,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Well 2 Rehab. | Reserve (LOST fund) | \$131,100 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Clear Water Solutions | Water Revenues | \$0 | \$80,000 | \$116,800 | \$120,300 | \$123,900 | \$127,600 | \$131,400 | \$135,300 | \$139,400 | \$143,600 | \$147,900 |
| Clear Water Solutions | Wastewater Revenues | \$0 | \$80,000 | \$116,800 | \$120,300 | \$123,900 | \$127,600 | \$131,400 | \$135,300 | \$139,400 | \$143,600 | \$147,900 |
| Totaled By | Funding Source | 24-25 | 25-26 | 26-27 | 27-28 | 28-29 | 29-30 | 30-31 | 31-32 | 32-33 | 33-34 | 34-35 |
| | Water Revenues | \$0 | \$80,000 | \$125,458 | \$137,616 | \$149,900 | \$162,200 | \$174,700 | \$187,200 | \$200,000 | \$212,900 | \$225,800 |
| | Wastewater Revenues | \$0 | \$80,000 | \$151,314 | \$189,327 | \$227,400 | \$265,700 | \$304,000 | \$342,400 | \$381,000 | \$419,700 | \$458,500 |
| | Future Loan | \$0 | \$0 | \$0 | \$706,500 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | Reserve (LOST) | \$131,100 | \$0 | \$75,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | Grant | \$1,768,500 | \$1,400,500 | \$75,000 | \$6,358,100 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | Total | \$1,899,600 | \$1,560,500 | \$426,772 | \$7,391,543 | \$377,300 | \$427,900 | \$478,700 | \$529,600 | \$581,000 | \$632,600 | \$684,300 |

Century
 Century 26 (gradual increase)
 Fiscal Year: 2026
 Debt Service Schedule

| Debt | 24-25 | 25-26 | 26-27 | 27-28 | 28-29 | 29-30 | 30-31 | 31-32 | 32-33 | 33-34 | 34-35 | 2036 | 2037 | 2038 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Existing Debts: | | | | | | | | | | | | | | |
| 1991 Series, Water & Sewer Bond | \$77,600 | \$77,600 | \$77,600 | \$77,600 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| SRF Loan # WW170301 | \$0 | \$0 | \$54,400 | \$54,400 | \$54,400 | \$54,400 | \$54,400 | \$54,400 | \$54,400 | \$54,400 | \$54,400 | \$54,400 | \$54,400 | \$54,400 |
| SRF Loan #DW170311 | \$9,800 | \$9,800 | \$9,800 | \$9,800 | \$9,800 | \$9,800 | \$9,800 | \$9,800 | \$9,800 | \$9,800 | \$9,800 | \$9,800 | \$9,800 | \$9,800 |
| SRF Loan #WW170300 | \$1,900 | \$1,900 | \$1,900 | \$1,900 | \$1,900 | \$1,900 | \$1,900 | \$1,900 | \$1,900 | \$1,900 | \$1,900 | \$1,900 | \$1,900 | \$1,900 |
| SRF Loan #WW170330 | \$17,000 | \$17,000 | \$17,000 | \$17,000 | \$17,000 | \$17,000 | \$17,000 | \$17,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| SRF Loan#DW170310 | \$12,500 | \$12,500 | \$12,500 | \$12,500 | \$12,500 | \$12,500 | \$12,500 | \$12,500 | \$12,500 | \$12,500 | \$12,500 | \$12,500 | \$12,500 | \$12,500 |
| | | | | | | | | | | | | | | |
| Anticipated Debts: | | | | | | | | | | | | | | |
| 10% DWSRF 2025 Water System Improvements | \$0 | \$0 | \$0 | \$43,900 | \$43,900 | \$43,900 | \$43,900 | \$43,900 | \$43,900 | \$43,900 | \$43,900 | \$43,900 | \$43,900 | \$43,900 |
| | | | | | | | | | | | | | | |
| Total | \$118,800 | \$118,800 | \$173,200 | \$217,100 | \$139,500 | \$139,500 | \$139,500 | \$139,500 | \$122,500 | \$122,500 | \$122,500 | \$122,500 | \$122,500 | \$122,500 |
| Drinking Water | \$61,100 | \$61,100 | \$61,100 | \$105,000 | \$66,200 | \$66,200 | \$66,200 | \$66,200 | \$66,200 | \$66,200 | \$66,200 | \$66,200 | \$66,200 | \$66,200 |
| Wastewater | \$57,700 | \$57,700 | \$112,100 | \$112,100 | \$73,300 | \$73,300 | \$73,300 | \$73,300 | \$56,300 | \$56,300 | \$56,300 | \$56,300 | \$56,300 | \$56,300 |

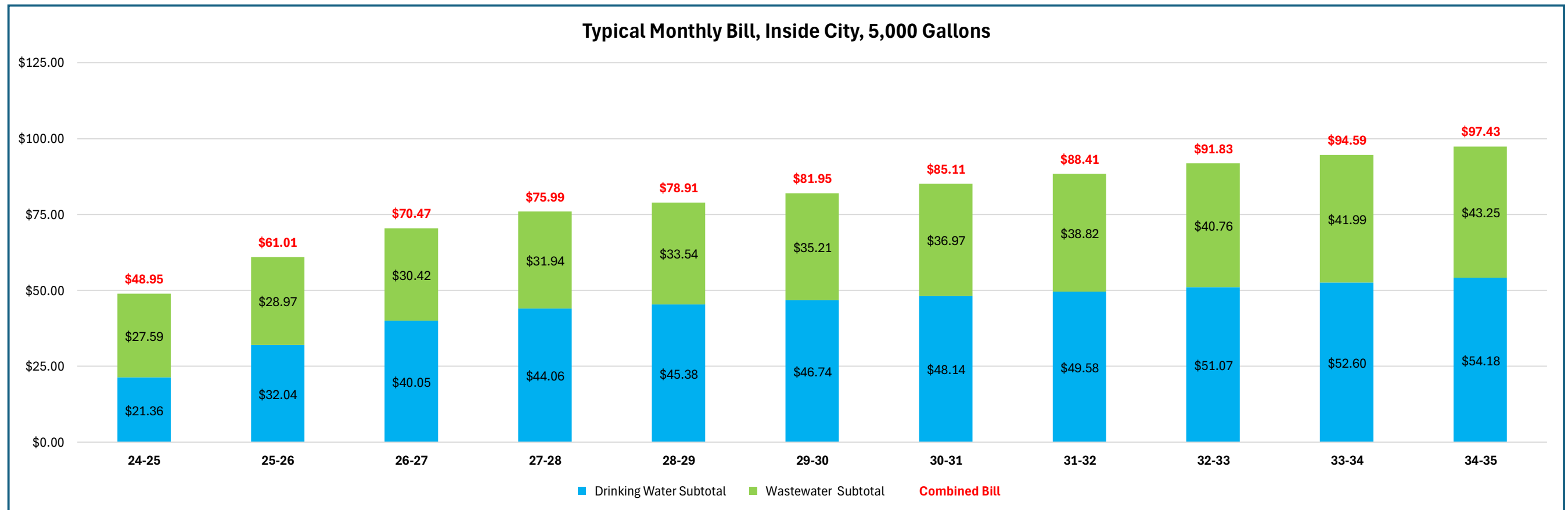
Century
Century 26 (gradual increase)
Fiscal Year: 2026
Operating Expense Projection

| Fund Name | Type of Expense | Cost Allocation | Description | Historical 23-24 | Budget 24-25 | Escalation Factor | 25-26 | 26-27 | 27-28 | 28-29 | 29-30 | 30-31 | 31-32 | 32-33 | 33-34 | 34-35 |
|----------------|-----------------------|--------------------------|-----------------------------------|------------------|--------------|-------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 402-36-3-62000 | O&M | 100% Water | Rent | \$0 | \$0 | CPI | \$18,000 | \$18,500 | \$19,100 | \$19,700 | \$20,300 | \$20,900 | \$21,500 | \$22,100 | \$22,800 | \$23,500 |
| 363-000 | O&M | 100% Water | Drinking Water Annual Permit | \$2,000 | \$0 | CPI | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 402-36-3-40005 | O&M | 100% Water | Water Cooler Rental | \$400 | \$200 | CPI | \$200 | \$200 | \$200 | \$200 | \$200 | \$200 | \$200 | \$300 | \$300 | \$300 |
| 402-36-5-00120 | Personnel | 50% Water 50% Wastewater | Regular Salaries or Wages + Clerk | \$325,000 | \$304,200 | CPI | \$269,400 | \$277,400 | \$285,800 | \$294,300 | \$303,200 | \$312,300 | \$321,600 | \$331,300 | \$341,200 | \$351,500 |
| 402-36-5-00122 | Personnel | 50% Water 50% Wastewater | Regular Salaries Overtime | \$0 | \$0 | CPI | \$7,500 | \$7,700 | \$8,000 | \$8,200 | \$8,400 | \$8,700 | \$9,000 | \$9,200 | \$9,500 | \$9,800 |
| 402-36-5-00123 | Personnel | 50% Water 50% Wastewater | Overtime Administration | \$0 | \$0 | CPI | \$5,000 | \$5,200 | \$5,300 | \$5,500 | \$5,600 | \$5,800 | \$6,000 | \$6,100 | \$6,300 | \$6,500 |
| 500-124 | Personnel | 100% Water | City Manager | \$29,800 | \$39,900 | CPI | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 402-36-5-00210 | Personnel | 50% Water 50% Wastewater | FICA and Medicare | \$26,300 | \$24,500 | CPI | \$21,500 | \$22,100 | \$22,800 | \$23,400 | \$24,100 | \$24,900 | \$25,600 | \$26,400 | \$27,200 | \$28,000 |
| 402-36-5-00220 | Personnel | 50% Water 50% Wastewater | Retirement | \$19,200 | \$20,000 | CPI | \$14,000 | \$14,400 | \$14,900 | \$15,300 | \$15,800 | \$16,300 | \$16,700 | \$17,200 | \$17,800 | \$18,300 |
| 402-36-5-00230 | Personnel | 50% Water 50% Wastewater | Employee Health/Life Insurance | \$54,500 | \$63,000 | CPI | \$45,300 | \$46,600 | \$48,000 | \$49,500 | \$50,900 | \$52,500 | \$54,000 | \$55,700 | \$57,300 | \$59,100 |
| 402-36-5-00240 | Personnel | 50% Water 50% Wastewater | Workmans Comp | \$13,200 | \$10,100 | CPI | \$12,700 | \$13,100 | \$13,500 | \$13,900 | \$14,300 | \$14,800 | \$15,200 | \$15,700 | \$16,100 | \$16,600 |
| 402-36-5-02005 | Personnel | 50% Water 50% Wastewater | Drug Screen | \$0 | \$0 | CPI | \$1,000 | \$1,000 | \$1,100 | \$1,100 | \$1,100 | \$1,200 | \$1,200 | \$1,200 | \$1,300 | \$1,300 |
| 402-36-8-10002 | Professional Services | 50% Water 50% Wastewater | Consulting | \$22,200 | \$18,700 | CPI | \$19,000 | \$19,600 | \$20,200 | \$20,800 | \$21,400 | \$22,000 | \$22,700 | \$23,400 | \$24,100 | \$24,800 |
| 402-36-8-10003 | Professional Services | 50% Water 50% Wastewater | Engineering/Surveying | \$32,000 | \$31,000 | CPI | \$20,000 | \$20,600 | \$21,200 | \$21,900 | \$22,500 | \$23,200 | \$23,900 | \$24,600 | \$25,300 | \$26,100 |
| 402-36-8-12000 | Professional Services | 50% Water 50% Wastewater | Legal Fees | \$12,400 | \$6,300 | CPI | \$5,000 | \$5,200 | \$5,300 | \$5,500 | \$5,600 | \$5,800 | \$6,000 | \$6,100 | \$6,300 | \$6,500 |
| 402-36-8-15000 | Professional Services | 50% Water 50% Wastewater | Advertising | \$1,500 | \$600 | CPI | \$1,000 | \$1,000 | \$1,100 | \$1,100 | \$1,100 | \$1,200 | \$1,200 | \$1,200 | \$1,300 | \$1,300 |
| 402-36-8-25000 | Professional Services | 50% Water 50% Wastewater | Audit | \$11,400 | \$10,000 | CPI | \$6,000 | \$6,200 | \$6,400 | \$6,600 | \$6,800 | \$7,000 | \$7,200 | \$7,400 | \$7,600 | \$7,800 |
| 862-005 | O&M | 50% Water 50% Wastewater | Bad Debt | \$0 | \$0 | CPI | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 810-004 | Professional Services | 50% Water 50% Wastewater | Permit Fees | \$0 | \$0 | CPI | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 840-000 | O&M | 50% Water 50% Wastewater | Interest Expense | \$1,400 | \$3,000 | CPI | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | Transfers Out | 100% Water | Xfer to General Fund | \$0 | \$0 | No CPI | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | Transfers Out | 100% Water | Xfer from Gas | \$0 | \$0 | CPI | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 448-002 | O&M | 100% Wastewater | Prison Work | \$0 | \$0 | CPI | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | O&M | 50% Water 50% Wastewater | Fines | \$0 | \$0 | CPI | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 840-000 | O&M | 50% Water 50% Wastewater | Interest Expense | \$0 | \$0 | CPI | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 402-36-4-10000 | O&M | 100% Water | Utility Telephone- Water | \$8,600 | \$9,400 | CPI | \$9,000 | \$9,300 | \$9,500 | \$9,800 | \$10,100 | \$10,400 | \$10,700 | \$11,100 | \$11,400 | \$11,700 |
| 402-36-4-10003 | Wholesale Purchases | 100% Water | Water Purchases | \$121,100 | \$197,200 | CPI | \$120,000 | \$123,600 | \$127,300 | \$131,100 | \$135,100 | \$139,100 | \$143,300 | \$147,600 | \$152,000 | \$156,600 |
| 402-36-4-14001 | O&M | 50% Water 50% Wastewater | Travel/Education | \$1,600 | \$6,300 | CPI | \$6,000 | \$6,200 | \$6,400 | \$6,600 | \$6,800 | \$7,000 | \$7,200 | \$7,400 | \$7,600 | \$7,800 |
| 402-36-4-20000 | O&M | 100% Water | Postage/Freight | \$11,900 | \$9,300 | CPI | \$11,000 | \$11,300 | \$11,700 | \$12,000 | \$12,400 | \$12,800 | \$13,100 | \$13,500 | \$13,900 | \$14,400 |
| 402-36-4-29000 | O&M | 100% Wastewater | Sewer Treatment Plant Electric | \$40,200 | \$38,200 | CPI | \$45,000 | \$46,400 | \$47,700 | \$49,200 | \$50,600 | \$52,200 | \$53,700 | \$55,300 | \$57,000 | \$58,700 |
| 402-36-4-36000 | O&M | 100% Wastewater | Utilities - Sewer Lift | \$24,200 | \$39,900 | CPI | \$35,000 | \$36,000 | \$37,100 | \$38,200 | \$39,400 | \$40,600 | \$41,800 | \$43,000 | \$44,300 | \$45,700 |
| 402-36-4-38000 | O&M | 100% Water | Water Wells - Electric | \$31,700 | \$30,000 | CPI | \$30,000 | \$30,900 | \$31,800 | \$32,800 | \$33,800 | \$34,800 | \$35,800 | \$36,900 | \$38,000 | \$39,100 |
| 402-36-4-50000 | O&M | 100% Water | Liability Insurance | \$40,000 | \$45,000 | CPI | \$36,600 | \$37,700 | \$38,800 | \$40,000 | \$41,200 | \$42,400 | \$43,700 | \$45,000 | \$46,300 | \$47,700 |
| 402-36-4-59000 | Maintenance | 100% Wastewater | Lift Stations Pump Maintenance | \$160,400 | \$95,900 | CPI | \$125,000 | \$128,800 | \$132,600 | \$136,600 | \$140,700 | \$144,900 | \$149,300 | \$153,700 | \$158,300 | \$163,100 |
| 402-36-4-59500 | O&M | 100% Wastewater | Sludge Dewatering | \$76,200 | \$28,500 | CPI | \$30,000 | \$30,900 | \$31,800 | \$32,800 | \$33,800 | \$34,800 | \$35,800 | \$36,900 | \$38,000 | \$39,100 |
| 402-36-4-61000 | O&M | 50% Water 50% Wastewater | Office Equipment - Maintenance | \$0 | \$0 | CPI | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 402-36-4-62000 | Maintenance | 100% Water | Water System Maint. - Pumps | \$18,800 | \$26,300 | CPI | \$25,000 | \$25,800 | \$26,500 | \$27,300 | \$28,100 | \$29,000 | \$29,900 | \$30,700 | \$31,700 | \$32,600 |

| Fund Name | Type of Expense | Cost Allocation | Description | Historical 2024 | Budget 2025 | Escalation Factor | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 |
|--|-----------------|--------------------------|---------------------------|----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| 402-36-4-63000 | Maintenance | 100% Water | Meter Repairs-Replacement | \$0 | \$1,500 | CPI | \$2,000 | \$2,100 | \$2,100 | \$2,200 | \$2,300 | \$2,300 | \$2,400 | \$2,500 | \$2,500 | \$2,600 |
| 402-36-4-65000 | Personnel | 100% Water | Vehicle Expense - Water | \$900 | \$5,600 | CPI | \$5,000 | \$5,200 | \$5,300 | \$5,500 | \$5,600 | \$5,800 | \$6,000 | \$6,100 | \$6,300 | \$6,500 |
| 402-36-4-65001 | O&M | 100% Wastewater | Vehicle Expense - Sewer | \$0 | \$0 | CPI | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 402-36-4-67000 | Maintenance | 100% Water | Equipment maint-Water | \$19,500 | \$31,000 | CPI | \$12,000 | \$12,400 | \$12,700 | \$13,100 | \$13,500 | \$13,900 | \$14,300 | \$14,800 | \$15,200 | \$15,700 |
| 402-36-4-67001 | Maintenance | 100% Wastewater | Equipment Mait. - Sewer | \$2,200 | \$22,400 | CPI | \$15,000 | \$15,400 | \$15,900 | \$16,400 | \$16,900 | \$17,400 | \$17,900 | \$18,400 | \$19,000 | \$19,600 |
| 402-36-4-68000 | Maintenance | 100% Water | Generator Maintenance | \$12,400 | \$14,500 | CPI | \$15,000 | \$15,400 | \$15,900 | \$16,400 | \$16,900 | \$17,400 | \$17,900 | \$18,400 | \$19,000 | \$19,600 |
| 402-36-4-68001 | O&M | 100% Water | Field Supplies - Water | \$57,800 | \$51,600 | CPI | \$55,000 | \$56,600 | \$58,300 | \$60,100 | \$61,900 | \$63,800 | \$65,700 | \$67,600 | \$69,700 | \$71,800 |
| 402-36-4-71000 | Maintenance | 100% Water | Elevated Water Tank | \$27,600 | \$28,400 | CPI | \$26,000 | \$26,800 | \$27,600 | \$28,400 | \$29,300 | \$30,100 | \$31,000 | \$32,000 | \$32,900 | \$33,900 |
| 402-36-476-001 | O&M | 100% Water | Testing Water | \$9,700 | \$7,300 | CPI | \$10,000 | \$10,300 | \$10,600 | \$10,900 | \$11,300 | \$11,600 | \$11,900 | \$12,300 | \$12,700 | \$13,000 |
| 402-36-4-76002 | O&M | 100% Wastewater | Testing Sewer | \$21,200 | \$14,800 | CPI | \$15,000 | \$15,400 | \$15,900 | \$16,400 | \$16,900 | \$17,400 | \$17,900 | \$18,400 | \$19,000 | \$19,600 |
| 402-36-500-130 | O&M | 100% Water | Call Out Time-Water | \$19,600 | \$16,900 | CPI | \$15,000 | \$15,400 | \$15,900 | \$16,400 | \$16,900 | \$17,400 | \$17,900 | \$18,400 | \$19,000 | \$19,600 |
| 402-36-550-000 | O&M | 100% Water | Uniforms Water | \$1,800 | \$2,000 | CPI | \$3,000 | \$3,100 | \$3,200 | \$3,300 | \$3,400 | \$3,500 | \$3,600 | \$3,700 | \$3,800 | \$3,900 |
| 402-36-5-00141 | O&M | 100% Wastewater | Uniforms - Sewer | \$0 | \$0 | CPI | \$2,000 | \$2,100 | \$2,100 | \$2,200 | \$2,300 | \$2,300 | \$2,400 | \$2,500 | \$2,500 | \$2,600 |
| 402-36-520-000 | O&M | 100% Water | Fuel Expense - Water | \$16,400 | \$13,400 | CPI | \$12,000 | \$12,400 | \$12,700 | \$13,100 | \$13,500 | \$13,900 | \$14,300 | \$14,800 | \$15,200 | \$15,700 |
| 402-36-5-2738000 | O&M | 100% Wastewater | Chemicals - Sewer | \$22,200 | \$18,000 | CPI | \$22,000 | \$22,700 | \$23,300 | \$24,000 | \$24,800 | \$25,500 | \$26,300 | \$27,100 | \$27,900 | \$28,700 |
| 402-36-538-001 | O&M | 100% Water | Chemicals Water | \$23,900 | \$34,300 | CPI | \$20,000 | \$20,600 | \$21,200 | \$21,900 | \$22,500 | \$23,200 | \$23,900 | \$24,600 | \$25,300 | \$26,100 |
| 402-36-540-000 | O&M | 100% Water | Membership Fees | \$600 | \$600 | CPI | \$600 | \$600 | \$700 | \$700 | \$700 | \$700 | \$700 | \$800 | \$800 | \$800 |
| 402-36-5-40001 | O&M | 50% Water 50% Wastewater | Rental Fee | \$0 | \$28,200 | CPI | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Water Reserve 1 | O&M | 100% Water | Water Reserve | \$0 | \$0 | No CPI | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Water Reserve 2 | O&M | 100% Water | Water Reserve #2 | \$0 | \$0 | No CPI | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 414-002 | Other | 100% Water | Mileage Reimbursement | \$0 | \$100 | CPI | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 402-36-5-00120 | Personnel | 50% Water 50% Wastewater | Clerk Salary at 12.5% | \$0 | \$0 | CPI | \$11,200 | \$11,600 | \$11,900 | \$12,300 | \$12,700 | \$13,000 | \$13,400 | \$13,800 | \$14,200 | \$14,700 |
| 402-36-6-30000 | Capital | 50% Water 50% Wastewater | Capital Outlay | \$0 | \$0 | CPI | \$1,500 | \$1,600 | \$1,600 | \$1,700 | \$1,700 | \$1,800 | \$1,800 | \$1,900 | \$2,000 | \$2,000 |
| 403-36-6-52000 | O&M | 100% Water | Meter - New Installations | \$0 | \$0 | CPI | \$8,000 | \$8,200 | \$8,500 | \$8,700 | \$9,000 | \$9,300 | \$9,600 | \$9,800 | \$10,100 | \$10,400 |
| Escalation Factor = CPI (Consumer Price Index of 3% | | | | Total | \$1,321,800 | \$1,348,100 | \$1,168,500 | \$1,203,600 | \$1,239,500 | \$1,277,100 | \$1,315,400 | \$1,355,100 | \$1,395,200 | \$1,436,900 | \$1,480,000 | \$1,524,700 |
| | | | | Drinking Water Total | \$714,850 | \$827,450 | \$656,450 | \$676,150 | \$696,350 | \$717,450 | \$739,000 | \$761,250 | \$783,750 | \$807,300 | \$831,450 | \$856,550 |
| | | | | Wastewater Total | \$606,950 | \$520,650 | \$512,050 | \$527,450 | \$543,150 | \$559,650 | \$576,400 | \$593,850 | \$611,450 | \$629,600 | \$648,550 | \$668,150 |

Century
 Century 26 (gradual increase)
 Fiscal Year: 2026
 Typical Monthly Bill, Residential Single Family Inside City, 5,000 Gallons

| | 24-25 | 25-26 | 26-27 | 27-28 | 28-29 | 29-30 | 30-31 | 31-32 | 32-33 | 33-34 | 34-35 |
|-----------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Drinking Water | | | | | | | | | | | |
| Base Charge | \$13.59 | \$20.39 | \$25.48 | \$28.03 | \$28.87 | \$29.74 | \$30.63 | \$31.55 | \$32.49 | \$33.47 | \$34.47 |
| Usage Charge, 5,000 Gallons | \$7.77 | \$11.66 | \$14.57 | \$16.03 | \$16.51 | \$17.00 | \$17.51 | \$18.04 | \$18.58 | \$19.14 | \$19.71 |
| Drinking Water Subtotal | \$21.36 | \$32.04 | \$40.05 | \$44.06 | \$45.38 | \$46.74 | \$48.14 | \$49.58 | \$51.07 | \$52.60 | \$54.18 |
| Wastewater | | | | | | | | | | | |
| Base Charge | \$16.94 | \$17.79 | \$18.68 | \$19.61 | \$20.59 | \$21.62 | \$22.70 | \$23.84 | \$25.03 | \$25.78 | \$26.55 |
| Usage Charge, 5,000 Gallons | \$10.65 | \$11.18 | \$11.74 | \$12.33 | \$12.95 | \$13.59 | \$14.27 | \$14.99 | \$15.73 | \$16.21 | \$16.69 |
| Wastewater Subtotal | \$27.59 | \$28.97 | \$30.42 | \$31.94 | \$33.54 | \$35.21 | \$36.97 | \$38.82 | \$40.76 | \$41.99 | \$43.25 |
| Combined Bill | \$48.95 | \$61.01 | \$70.47 | \$75.99 | \$78.91 | \$81.95 | \$85.11 | \$88.41 | \$91.83 | \$94.59 | \$97.43 |



Century
 Century 26 (gradual increase)
 Fiscal Year: 2026
 Rate Schedule

| | 24-25 | 25-26 | 26-27 | 27-28 | 28-29 | 29-30 | 30-31 | 31-32 | 32-33 | 33-34 | 34-35 |
|-------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Drinking Water | | | | | | | | | | | |
| | | | | | | | | | | | |
| Residential Single Family | | | | | | | | | | | |
| Base Charges Inside City | | | | | | | | | | | |
| 5/8-inch | \$13.59 | \$20.39 | \$25.48 | \$28.03 | \$28.87 | \$29.74 | \$30.63 | \$31.55 | \$32.49 | \$33.47 | \$34.47 |
| | | | | | | | | | | | |
| Usage Charges Inside City | | | | | | | | | | | |
| 2,001 to 5,000 gallons | \$2.59 | \$3.89 | \$4.86 | \$5.34 | \$5.50 | \$5.67 | \$5.84 | \$6.01 | \$6.19 | \$6.38 | \$6.57 |
| 5,001 to 8,000 gallons | \$2.72 | \$4.08 | \$5.10 | \$5.61 | \$5.78 | \$5.95 | \$6.13 | \$6.31 | \$6.50 | \$6.70 | \$6.90 |
| 8,001 to 12,000 gallons | \$2.86 | \$4.29 | \$5.36 | \$5.90 | \$6.08 | \$6.26 | \$6.45 | \$6.64 | \$6.84 | \$7.04 | \$7.25 |
| 12,001 gallons or more | \$3.00 | \$4.50 | \$5.63 | \$6.19 | \$6.37 | \$6.56 | \$6.76 | \$6.96 | \$7.17 | \$7.39 | \$7.61 |
| | | | | | | | | | | | |
| Century CI | | | | | | | | | | | |
| Base Charges Inside City | | | | | | | | | | | |
| 5/8-inch | \$18,067.85 | \$18,609.89 | \$19,168.18 | \$19,743.23 | \$20,335.52 | \$20,945.59 | \$21,573.96 | \$22,221.18 | \$22,887.81 | \$23,574.45 | \$24,281.68 |
| | | | | | | | | | | | |
| Usage Charges Inside City | | | | | | | | | | | |
| 6,000,001 gallons or more | \$3.18 | \$3.28 | \$3.37 | \$3.47 | \$3.58 | \$3.69 | \$3.80 | \$3.91 | \$4.03 | \$4.15 | \$4.27 |
| | | | | | | | | | | | |
| Inactive Base only Customers | | | | | | | | | | | |
| Base Charges Inside City | | | | | | | | | | | |
| 5/8-inch | \$13.59 | \$20.39 | \$25.48 | \$28.03 | \$28.87 | \$29.74 | \$30.63 | \$31.55 | \$32.49 | \$33.47 | \$34.47 |
| | | | | | | | | | | | |

| | 24-25 | 25-26 | 26-27 | 27-28 | 28-29 | 29-30 | 30-31 | 31-32 | 32-33 | 33-34 | 34-35 |
|----------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Wastewater | | | | | | | | | | | |
| | | | | | | | | | | | |
| Residential Single Family | | | | | | | | | | | |
| Base Charges Inside City | | | | | | | | | | | |
| 5/8-inch | \$16.94 | \$17.79 | \$18.68 | \$19.61 | \$20.59 | \$21.62 | \$22.70 | \$23.84 | \$25.03 | \$25.78 | \$26.55 |
| | | | | | | | | | | | |
| Usage Charges Inside City | | | | | | | | | | | |
| 2,001 to 5,000 gallons | \$3.55 | \$3.73 | \$3.91 | \$4.11 | \$4.32 | \$4.53 | \$4.76 | \$5.00 | \$5.24 | \$5.40 | \$5.56 |
| 5,001 to 8,000 gallons | \$3.72 | \$3.91 | \$4.10 | \$4.31 | \$4.52 | \$4.75 | \$4.99 | \$5.23 | \$5.50 | \$5.66 | \$5.83 |
| 8,001 to 12,000 gallons | \$3.91 | \$4.11 | \$4.31 | \$4.53 | \$4.75 | \$4.99 | \$5.24 | \$5.50 | \$5.78 | \$5.95 | \$6.13 |
| 12,001 gallons or more | \$4.11 | \$4.32 | \$4.53 | \$4.76 | \$5.00 | \$5.25 | \$5.51 | \$5.78 | \$6.07 | \$6.25 | \$6.44 |
| | | | | | | | | | | | |
| Century CI | | | | | | | | | | | |
| Base Charges Inside City | | | | | | | | | | | |
| 5/8-inch | \$30,859.70 | \$31,785.49 | \$32,739.06 | \$33,721.23 | \$34,732.86 | \$35,774.85 | \$36,848.10 | \$37,953.54 | \$39,092.14 | \$40,264.91 | \$41,472.86 |
| | | | | | | | | | | | |
| Usage Charges Inside City | | | | | | | | | | | |
| 6,000,001 gallons or more | \$5.14 | \$5.29 | \$5.45 | \$5.62 | \$5.79 | \$5.96 | \$6.14 | \$6.32 | \$6.51 | \$6.71 | \$6.91 |

Century
 Century 26 (gradual increase)
 Fiscal Year: 2026
 Rate Revenue, Existing Rates for Fiscal Year 2025

| Base Charge Revenues | Meter Sizes | Base Charge | Number of Connections | Annual Revenue |
|----------------------------------|-------------|-------------|-----------------------|---------------------|
| Drinking Water | | | | |
| Residential Single Family | | | | |
| Base Charges Inside City | | | | |
| | 5/8-inch | \$13.59 | 865.00 | \$141,064.20 |
| Century CI | | | | |
| Base Charges Inside City | | | | |
| | 5/8-inch | \$18,067.85 | 1.00 | \$216,814.20 |
| | | | | |
| Subtotal | | | | \$357,878.40 |
| | | | | |
| Wastewater | | | | |
| Residential Single Family | | | | |
| Base Charges Inside City | | | | |
| | 5/8-inch | \$16.94 | 743.00 | \$151,037.04 |
| Century CI | | | | |
| Base Charges Inside City | | | | |
| | 5/8-inch | \$30,859.70 | 1.00 | \$370,316.40 |
| | | | | |
| Subtotal | | | | \$521,353.44 |
| | | | | |
| Total | | | | \$879,231.84 |

| Usage Charge Revenues | Gallon Range | Rate per Thousand Gallons | Monthly Water Sold (kgal) | Annual Revenue |
|----------------------------------|---------------------------|---------------------------|---------------------------|---------------------|
| Drinking Water | | | | |
| Residential Single Family | | | | |
| Usage Charges Inside City | | | | |
| Block 2 | 2,001 to 5,000 gallons | \$2.59 | 114.73 | \$3,565.86 |
| Block 3 | 5,001 to 8,000 gallons | \$2.72 | 4,531.90 | \$147,921.24 |
| Block 4 | 8,001 to 12,000 gallons | \$2.86 | 0.00 | \$0.00 |
| Block 5 | 12,001 gallons or more | \$3.00 | 401.56 | \$14,456.19 |
| Usage Charges Outside City | | | | |
| Century CI | | | | |
| Usage Charges Inside City | | | | |
| Block 2 | 6,000,001 gallons or more | \$3.18 | 1,663.83 | \$63,491.88 |
| Usage Charges Outside City | | | | |
| Water Flushing | | | | |
| Usage Charges Inside City | | | | |
| Block 1 | 0 gallons or more | \$0.00 | 0.00 | \$0.00 |
| | | | | |
| Subtotal | | | | \$229,435.17 |
| | | | | |
| Wastewater | | | | |
| Residential Single Family | | | | |
| Usage Charges Inside City | | | | |
| Block 2 | 2,001 to 5,000 gallons | \$3.55 | 4,137.30 | \$176,249.16 |
| Block 3 | 5,001 to 8,000 gallons | \$3.72 | 0.00 | \$0.00 |
| Block 4 | 8,001 to 12,000 gallons | \$3.91 | 0.00 | \$0.00 |
| Block 5 | 12,001 gallons or more | \$4.11 | 340.72 | \$16,804.27 |
| Usage Charges Outside City | | | | |
| Century CI | | | | |
| Usage Charges Inside City | | | | |
| Block 2 | 6,000,001 gallons or more | \$5.14 | 1,663.83 | \$102,625.24 |
| Usage Charges Outside City | | | | |
| | | | | |
| Septic Tank Dumping | | | | |
| Usage Charges Inside City | | | | |
| Block 1 | 0 gallons or more | \$25.00 | 1.58 | \$475.00 |
| | | | | |
| Subtotal | | | | \$296,153.67 |
| | | | | |
| Total | | | | \$525,588.84 |

| Combined Revenues | | | | Annual Revenue |
|--|--|--|--|-----------------------|
| Drinking Water | | | | |
| Base Charge Revenue | | | | \$357,878.40 |
| Usage Charge Revenue | | | | \$229,435.17 |
| Other Revenue | | | | \$21,479.31 |
| Subtotal | | | | \$608,792.88 |
| Wastewater | | | | |
| Base Charge Revenue | | | | \$521,353.44 |
| Usage Charge Revenue | | | | \$296,153.67 |
| Other Revenue | | | | \$23,979.31 |
| Subtotal | | | | \$841,486.42 |
| Total | | | | \$1,450,279.30 |
| Revenue expected from October 1, 2025 to March 30, 2026 | | | | Annual Revenue |
| Drinking Water | | | | |
| Base Charge Revenue | | | | \$178,939.20 |
| Usage Charge Revenue | | | | \$114,717.59 |
| DW Rate Revenue Subtotal | | | | \$293,656.79 |
| Other Revenue | | | | \$10,739.66 |
| Wastewater | | | | |
| Base Charge Revenue | | | | \$260,676.72 |
| Usage Charge Revenue | | | | \$148,076.83 |
| WW Rate Revenue Subtotal | | | | \$408,753.55 |
| Other Revenue | | | | \$11,989.66 |
| Total | | | | \$725,139.65 |

Century
 Century 26 (gradual increase)
 Fiscal Year: 2026
 Rate Revenue, Existing Rates for Fiscal Year 2026

| Base Charge Revenues | Meter Sizes | Base Charge | Number of Connections | Annual Revenue |
|----------------------------------|-------------|-------------|-----------------------|---------------------|
| Drinking Water | | | | |
| Residential Single Family | | | | |
| Base Charges Inside City | | | | |
| | 5/8-inch | \$20.39 | 865.00 | \$211,596.30 |
| Century CI | | | | |
| Base Charges Inside City | | | | |
| | 5/8-inch | \$18,609.89 | 1.00 | \$223,318.68 |
| Subtotal | | | | \$434,914.98 |
| Wastewater | | | | |
| Residential Single Family | | | | |
| Base Charges Inside City | | | | |
| | 5/8-inch | \$17.79 | 743.00 | \$158,588.89 |
| Century CI | | | | |
| Base Charges Inside City | | | | |
| | 5/8-inch | \$31,785.49 | 1.00 | \$381,425.88 |
| Subtotal | | | | \$540,014.77 |
| Total | | | | \$974,929.75 |

| Usage Charge Revenues | Gallon Range | Rate per Thousand Gallons | Monthly Water Sold (kgal) | Annual Revenue |
|----------------------------------|---------------------------|---------------------------|---------------------------|---------------------|
| Drinking Water | | | | |
| Residential Single Family | | | | |
| Usage Charges Inside City | | | | |
| Block 2 | 2,001 to 5,000 gallons | \$3.89 | 114.73 | \$5,348.71 |
| Block 3 | 5,001 to 8,000 gallons | \$4.08 | 4,531.90 | \$221,881.82 |
| Block 4 | 8,001 to 12,000 gallons | \$4.29 | 0.00 | \$0.00 |
| Block 5 | 12,001 gallons or more | \$4.50 | 401.56 | \$21,684.24 |
| Usage Charges Outside City | | | | |
| Century CI | | | | |
| Usage Charges Inside City | | | | |
| Block 2 | 6,000,001 gallons or more | \$3.28 | 1,663.83 | \$65,488.48 |
| Usage Charges Outside City | | | | |
| Water Flushing | | | | |
| Usage Charges Inside City | | | | |
| Block 1 | 0 gallons or more | \$0.00 | 0.00 | \$0.00 |
| | | | | |
| Subtotal | | | | \$314,403.26 |
| | | | | |
| Wastewater | | | | |
| Residential Single Family | | | | |
| Usage Charges Inside City | | | | |
| Block 2 | 2,001 to 5,000 gallons | \$3.73 | 4,317.30 | \$193,112.83 |
| Block 3 | 5,001 to 8,000 gallons | \$3.91 | 0.00 | \$0.00 |
| Block 4 | 8,001 to 12,000 gallons | \$4.11 | 0.00 | \$0.00 |
| Block 5 | 12,001 gallons or more | \$4.32 | 340.72 | \$17,644.53 |
| Usage Charges Outside City | | | | |
| Century CI | | | | |
| Usage Charges Inside City | | | | |
| Block 2 | 6,000,001 gallons or more | \$5.29 | 1,663.83 | \$105,620.14 |
| Usage Charges Outside City | | | | |
| Septic Tank Dumping | | | | |
| Usage Charges Inside City | | | | |
| Block 1 | 0 gallons or more | \$25.00 | 0.00 | \$0.00 |
| | | | | |
| Subtotal | | | | \$316,377.49 |
| | | | | |
| Total | | | | \$630,780.75 |

| Combined Revenues | | | | Annual Revenue |
|--|--|--|--|-----------------------|
| Drinking Water | | | | |
| Base Charge Revenue | | | | \$434,914.98 |
| Usage Charge Revenue | | | | \$314,403.26 |
| Other Revenue | | | | \$10,000.00 |
| Subtotal | | | | \$759,318.24 |
| Wastewater | | | | |
| Base Charge Revenue | | | | \$540,014.77 |
| Usage Charge Revenue | | | | \$316,377.49 |
| Other Revenue | | | | \$8,000.00 |
| Subtotal | | | | \$864,392.27 |
| Total | | | | \$1,623,710.50 |
| Revenue expected from April 1, 2026 to September 30, 2026 | | | | Annual Revenue |
| Drinking Water | | | | |
| Base Charge Revenue | | | | \$217,457.49 |
| Usage Charge Revenue | | | | \$157,201.63 |
| DW Rate Revenue Subtotal | | | | \$374,659.12 |
| Other Revenue | | | | \$5,000.00 |
| Wastewater | | | | |
| Base Charge Revenue | | | | \$270,007.39 |
| Usage Charge Revenue | | | | \$158,188.75 |
| WW Rate Revenue Subtotal | | | | \$428,196.13 |
| Other Revenue | | | | \$4,000.00 |
| Total | | | | \$811,855.25 |

Century
Century 26 (gradual increase)
Fiscal Year: 2026
System Summary

| System Statistic | Value |
|------------------------------------|--------------|
| Number of Water Meters | 908 |
| Number of Wastewater Connections | 774 |
| Water Production (gallons/day) | 428,050.00 |
| Wastewater Treatment (gallons/day) | 423,558.00 |

Century
Century 26 (gradual increase)
Fiscal Year: 2026
Capital Financing Plan

| | Allocation | Fiscal Year 2023 | Fiscal Year 2024 | Fiscal Year 2025 |
|---|--------------------------|------------------|------------------|------------------|
| (a) Operating Revenues | | | | |
| Drinking Water Rate Revenues | 100% Water | \$530,558.12 | \$526,870.97 | \$596,944.69 |
| Wastewater Rate Revenues | 100% Wastewater | \$696,385.36 | \$745,369.09 | \$802,848.66 |
| Subtotal | | \$1,226,943.48 | \$1,272,240.06 | \$1,399,793.35 |
| (b) Interest Income | 50% Water 50% Wastewater | \$10,079.53 | \$10,689.56 | \$7,686.81 |
| (c) Other Incomes | | | | |
| Misc. | 50% Water 50% Wastewater | \$0.00 | \$4.00 | \$32,871.80 |
| Water Tap Fee | 100% Water | \$1,700.00 | \$6,509.00 | \$1,200.00 |
| Operating Transfer Special Revenue (LOST account) | 50% Water 50% Wastewater | \$133,379.20 | \$114,769.84 | \$239,470.55 |
| Sewer Tap in Fees | 100% Wastewater | \$30.00 | \$5,000.00 | \$3,700.00 |
| Operating Transfer in from General | 50% Water 50% Wastewater | | | \$5,000.00 |
| Operating Transfer in from Garbage | 50% Water 50% Wastewater | | | \$85,984.07 |
| (d) Total Revenues | | \$1,372,132.21 | \$1,409,212.46 | \$1,775,706.58 |
| (e) Operating Expenses (excluding interest on debt, depreciation, and other non-cash items) | 50% Water 50% Wastewater | \$1,262,827.23 | \$1,463,766.83 | \$1,487,245.58 |
| (f) Net Revenues (f = d – e) | | \$109,304.98 | -\$54,554.37 | \$288,461.00 |