

Town of Century
Miscellaneous Water System Improvements

Motion: Approve and authorize execution of Resolution 2025-03:

“A RESOLUTION OF TOWN OF CENTURY, FLORIDA, RELATING TO THE STATE REVOLVING FUND LOAN PROGRAM; MAKING FINDINGS; AUTHORIZING THE LOAN APPLICATION; AUTHORIZING THE LOAN AGREEMENT; ESTABLISHING PLEDGED REVENUES; DESIGNATING AUTHORIZED REPRESENTATIVES; PROVIDING ASSURANCES; PROVIDING FOR CONFLICTS, SEVERABILITY, AND EFFECTIVE DATE.”

Background: The Town received a Loan/Grant from FDEP SRF in February of this year for \$150,000 (DW 170340). This resolution is required as part of the Loan Agreement for this project and is intended to replace Resolution 2025-02 which was approved and executed on March 18, 2025. This revised Loan Agreement establishes that the Loan/Grant will be secured through a Reserve Account instead of through water and sewer revenues. Otherwise the two resolutions are identical.