

**FY 26
INSURANCE COST CENTER**

	APPROVED FY23	ACTUAL FY23	APPROVED FY24	ACTUAL FY24	APPROVED FY25	DEPARTMENT HEAD FY26	TOWN MANAGER FY26	\$ INCREASE OR DECREASE	% INCREASE OR DECREASE
110 BENEFITS AND INSURANCES									
11 BENEFITS & INSURANCE									
01 HEALTH INSURANCE	\$ 359,335	\$ 385,078	\$ 421,337	\$ 440,043	\$ 439,663	\$ 446,471	\$ 446,471	\$ 6,808	1.55%
02 FICA/MED/RETIREMENT	\$ 161,069	\$ 170,173	\$ 230,000	\$ 257,752	\$ 272,140	\$ 289,274	\$ 289,274	\$ 17,134	6.30%
03 WORKERS COMP	\$ 34,748	\$ 47,379	\$ 36,000	\$ 62,899	\$ 47,000	\$ 57,000	\$ 57,000	\$ 10,000	21.28%
04 UNEMPLOYMENT	\$ -	\$ 15,878	\$ 16,800	\$ 9,834	\$ 16,000	\$ 2,200	\$ 2,200	\$ (13,800)	-86.25%
Subtotal	\$ 555,152	\$ 618,508	\$ 704,137	\$ 770,528	\$ 774,803	\$ 794,945	\$ 794,945	\$ 20,142	2.60%
40 OTHER INSURANCE									
01 PROPERTY & CASUALTY	\$ 35,000	\$ 36,537	\$ 37,000	\$ 40,511	\$ 42,525	\$ 46,000	\$ 46,000	\$ 3,475	8.17%
02 OTHER INSURANCE			\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Subtotal	\$ 35,000	\$ 36,537	\$ 37,500	\$ 40,511	\$ 42,525	\$ 46,000	\$ 46,000	\$ 3,475	8.17%
106 BENEFITS & INSURANCE	\$ 590,152	\$ 655,045	\$ 741,637	\$ 811,039	\$ 817,328	\$ 840,945	\$ 840,945	\$ 23,617	2.89%